



# Village of New Albany, Ohio

---

## Comprehensive Annual Financial Report

*For the Year Ended December 31, 2008*

**James M. Nicholson**  
*Director of Finance*

**VILLAGE OF NEW ALBANY  
FRANKLIN & LICKING COUNTIES, OHIO**

**TABLE OF CONTENTS**

---

**INTRODUCTORY SECTION**

---

Section Title Page .....	1
Table of Contents.....	3
Letter of Transmittal .....	7
Certificate of Achievement for Excellence in Financial Reporting .....	19
Distinguished Budget Presentation Award .....	20
Ohio Auditor of State Award .....	21
Elected & Appointed Officials .....	22
Organizational Chart .....	23
Village Boards & Commissions .....	24

**FINANCIAL SECTION**

---

Section Title Page .....	25
INDEPENDENT AUDITOR'S REPORT .....	27
MANAGEMENT'S DISCUSSION & ANALYSIS .....	29
<b>BASIC FINANCIAL STATEMENTS:</b>	
<u>Government-Wide Financial Statements:</u>	
Statement of Net Assets.....	44
Statement of Activities.....	45
<u>Fund Financial Statements:</u>	
Balance Sheet - Governmental Funds .....	46
Reconciliation of Total Governmental Fund Balances to Net Assets of Governmental Activities.....	47
Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit) - Governmental Funds.....	48
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	49
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non GAAP Budgetary Basis) -	
General Fund.....	50
Economic Opportunity Fund .....	51
Windsor TIF Fund.....	52
Statement of Fiduciary Net Assets - Fiduciary Funds .....	53
Schedule of Notes to the Basic Financial Statements .....	55
Notes to the Basic Financial Statements .....	57

**VILLAGE OF NEW ALBANY  
FRANKLIN & LICKING COUNTIES, OHIO**

**TABLE OF CONTENTS**

---

Fund Descriptions – Governmental Funds .....	93
<b>COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES</b>	
<u>Combining Statements and Individual Fund Schedules – Governmental Funds:</u>	
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP budgetary basis):	
General Fund.....	98
Economic Opportunity Fund .....	101
Windsor TIF Fund .....	102
Bond Improvement Fund .....	103
Combining Balance Sheet – Nonmajor Governmental Funds .....	104
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds .....	105
Combining Balance Sheet – Nonmajor Special Revenue Funds .....	106
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds .....	108
Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP budgetary basis):	
Street Construction, Maintenance & Repair Fund .....	111
Blacklick TIF Fund .....	112
Mayor’s Court Computer Fund .....	113
Alcohol Education Fund .....	114
Village Center TIF Fund .....	115
Law Enforcement & Education Fund .....	116
COPS More Grant Fund .....	117
FEMA Grant Fund .....	118
Safety Town Fund .....	119
DUI Grant Fund .....	120
Law Enforcement Assistance Fund .....	121
State Highway Fund .....	122
Permissive Tax Fund .....	123
Economic Development Fund .....	124
Community Events Fund .....	125
Alcohol Indigent Fund .....	126
Debt Service Fund .....	127
Combining Balance Sheet – Nonmajor Capital Projects Funds .....	128
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Projects Funds .....	130
Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP budgetary basis):	
Capital Improvement Fund .....	132
Park Improvement Fund .....	133

---

**VILLAGE OF NEW ALBANY  
FRANKLIN & LICKING COUNTIES, OHIO**

**TABLE OF CONTENTS**

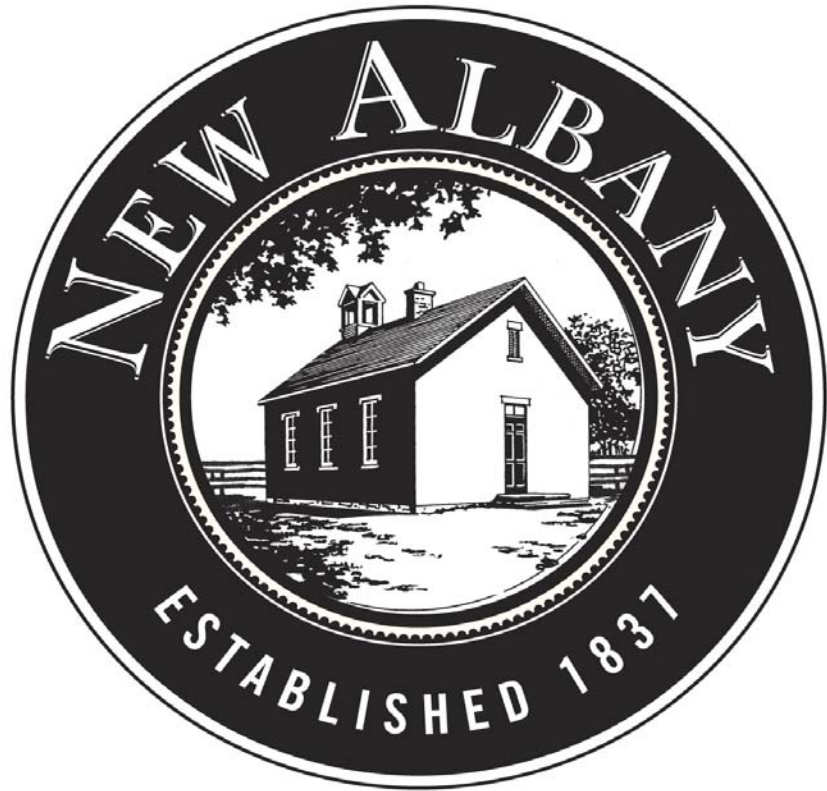
---

Water and Sanitary Sewer Improvement Fund .....	134
Harlem/Thompson Issue II Fund .....	135
Capital Asset Fund .....	136
Leisure Trail Improvement Fund .....	137
OPWC 62/605 Improvements Fund .....	138
OPWC Smith's Mill/Central College Fund .....	139
OPWC US 62/Central College Fund .....	140
Fund Description – Fiduciary Funds .....	141
Combining Statement of Changes in Assets and Liabilities - Agency Funds .....	142

**STATISTICAL SECTION**

---

Section Title Page .....	145
Section Table of Contents.....	147
Net Assets by Component – Last Five Years .....	148
Changes in Net Assets – Last Five Years .....	150
Fund Balances, Governmental Funds – Last Five Years .....	152
Changes in Fund Balances, Governmental Funds – Last Five Years .....	154
Assessed Valuation & Estimated True Values of Taxable Property – Last Ten Years .....	156
Estimated Assessed Taxes & Average Effective Rates of Taxable Property – Last Ten Years .....	157
Property Tax Rates, Direct and Overlapping Governments – Last Ten Years .....	158
Top Principal Property Taxpayers .....	160
Property Tax Levies and Collections – Last Ten Years .....	161
Government-Wide Income Tax Collections – Last Ten Years .....	162
General Fund Income Tax Collections – Last Ten Years .....	163
Income Tax Collections – Current Year and Nine Years Ago .....	164
Ratios of Outstanding Debt by Type – Last Ten Years .....	165
Ratios of General Bonded Debt Outstanding – Last Ten Years .....	166
Computation of Direct and Overlapping General Obligation Bonded Debt .....	167
Legal Debt Margin Information – Last Ten Years .....	168
Demographic and Economic Statistics – Last Ten Years .....	169
Principal Employers - Current Year and Nine Years Ago .....	170
Construction Activity – Last Ten Years .....	171
Full-Time Equivalent (FTE) Village Government Employees by Function/Program – Last Ten Years .....	172
Operating Indicators by Function/Program – Last Ten Years .....	174
Capital Asset Statistics by Function/Program – Last Ten Years .....	176



STATISTICAL SECTION



VILLAGE OF NEW ALBANY, OHIO

STATISTICAL SECTION  
TABLE OF CONTENTS

This part of the Village of New Albany's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Village's overall financial health.

<b><u>Contents</u></b>	<b><u>Page</u></b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the Village's financial performance and well-being have changed over time.	<b>148-155</b>
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the Village's most significant local revenue source, the property tax and income tax.	<b>156-164</b>
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the Village's current levels of outstanding debt and the Village's ability to issue additional debt in the future.	<b>165-168</b>
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place.	<b>169-171</b>
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the Village's financial report relates to the services the Village provides and the activities it performs.	<b>172-177</b>

**Sources:** Sources are noted on the individual schedules. The Village implemented GASB Statement 34 in 2004; schedules presenting government-wide information include information beginning in that year.

VILLAGE OF NEW ALBANY, OHIO

NET ASSETS BY COMPONENT

LAST FIVE YEARS <sup>(a)</sup>

(accrual basis of accounting)

	Fiscal Year			
	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
<b><u>Governmental activities</u></b>				
Invested in capital assets, net of related debt	\$ 68,138,137	\$ 63,767,427	\$ 59,602,564	\$ 13,913,512
Restricted	9,549,416	12,217,654	6,614,047	5,593,375
Unrestricted	3,481,711	(3,312,908)	(5,341,321)	2,332,172
<b>Total Governmental Activities Net Assets</b>	<b><u>\$ 81,169,264</u></b>	<b><u>\$ 72,672,173</u></b>	<b><u>\$ 60,875,290</u></b>	<b><u>\$ 21,839,059</u></b>

<sup>(a)</sup> The year ended December 31, 2004 was the first year of implementation of GASB Statement No. 34

Source: Village financial reports

**2004**

\$ 4,902,025  
13,226,524  
(5,363,130)  
**\$ 12,765,419**

VILLAGE OF NEW ALBANY, OHIO

CHANGES IN NET ASSETS

LAST FIVE YEARS (a)

(accrual basis of accounting)

<u>PROGRAM REVENUES</u>	Fiscal Year			
	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
<b>Governmental Activities:</b>				
<i>Charges for Services:</i>				
General government	\$ 476,921	\$ 845,223	\$ 924,613	\$ 1,141,102
Security of persons and property	116,059	113,263	144,484	111,469
Transportation	-	-	-	38,144
Community environment	251,810	405,506	489,406	462,886
<i>Operating Grants &amp; Contributions:</i>				
General government	205,055	46,168	-	-
Security of persons and property	20,830	-	67,587	6,427
Transportation	292,086	251,189	293,731	311,822
Leisure time activity	1,315	-	-	12,736
Economic development	990,886	4,174,362	-	-
Interest and fiscal charges	-	-	-	-
<i>Capital Grants &amp; Contributions:</i>				
Transportation	2,101,854	1,811,250	36,679,713	14,901,968
<b>Total Governmental Activities Program Revenues</b>	<b><u>\$ 4,456,816</u></b>	<b><u>\$ 7,646,961</u></b>	<b><u>\$ 38,599,534</u></b>	<b><u>\$ 16,986,554</u></b>
<u>PROGRAM EXPENSES</u>				
<b>Governmental Activities:</b>				
General government	\$ 3,860,168	\$ 3,869,801	\$ 3,212,776	\$ 3,307,782
Security of persons and property	2,848,328	2,487,326	3,033,408	2,521,196
Public health services	-	1,413	90,562	78,053
Transportation	3,758,501	2,917,171	2,630,025	2,107,148
Community environment	1,474,946	974,009	968,588	8,705,116
Leisure time activity	14,763	27,752	6,371	14,127
Economic development	12,873,950	10,554,529	7,369,090	7,961,170
Interest and fiscal charges	1,282,215	1,252,227	1,243,060	969,181
<b>Total Governmental Activities Expenses</b>	<b><u>\$ 26,112,871</u></b>	<b><u>\$ 22,084,228</u></b>	<b><u>\$ 18,553,880</u></b>	<b><u>\$ 25,663,773</u></b>
<b>Total Primary Government Net (Expense)/Revenue</b>	<b><u>\$ (21,656,055)</u></b>	<b><u>\$ (14,437,267)</u></b>	<b><u>\$ 20,045,654</u></b>	<b><u>\$ (8,677,219)</u></b>
<u>GENERAL REVENUES AND OTHER CHANGES IN NET ASSETS</u>				
<b>Governmental Activities:</b>				
<i>Taxes:</i>				
Property taxes	\$ 956,335	\$ 959,705	\$ 943,465	\$ 779,007
Income taxes	20,626,619	19,101,206	16,422,003	15,227,623
Grants and entitlements not restricted to specific programs	588,752	484,214	387,579	435,904
Investment earnings	406,533	978,234	742,673	556,217
Payments in lieu of taxes (PILOT)	2,092,914	1,380,092	249,666	15,876
Miscellaneous	170,531	198,927	245,191	736,252
<b>Total Governmental Activities</b>	<b><u>\$ 24,841,684</u></b>	<b><u>\$ 23,102,378</u></b>	<b><u>\$ 18,990,577</u></b>	<b><u>\$ 17,750,879</u></b>
<b>Special Items:</b>				
Contribution of equity interest in performing arts center	\$ 5,311,462	\$ -	\$ -	\$ -
<b>Total Primary Government Change in Net Assets</b>	<b><u>\$ 8,497,091</u></b>	<b><u>\$ 8,665,111</u></b>	<b><u>\$ 39,036,231</u></b>	<b><u>\$ 9,073,660</u></b>

(a) The year ended December 31, 2004 was the first year of implementation of GASB Statement No. 34

Source: Village financial reports

**2004**

\$ 1,196,148  
106,268  
5,000  
388,313

-

-

294,986

-

-

8,407

6,395,947

**\$ 8,395,069**

\$ 2,268,897  
2,049,174  
71,340  
1,362,349  
421,899  
9,914  
5,786,667  
956,680

**\$ 12,926,920**

**\$ (4,531,851)**

\$ 746,233  
13,341,411  
218,124  
276,738  
67,113  
85,891

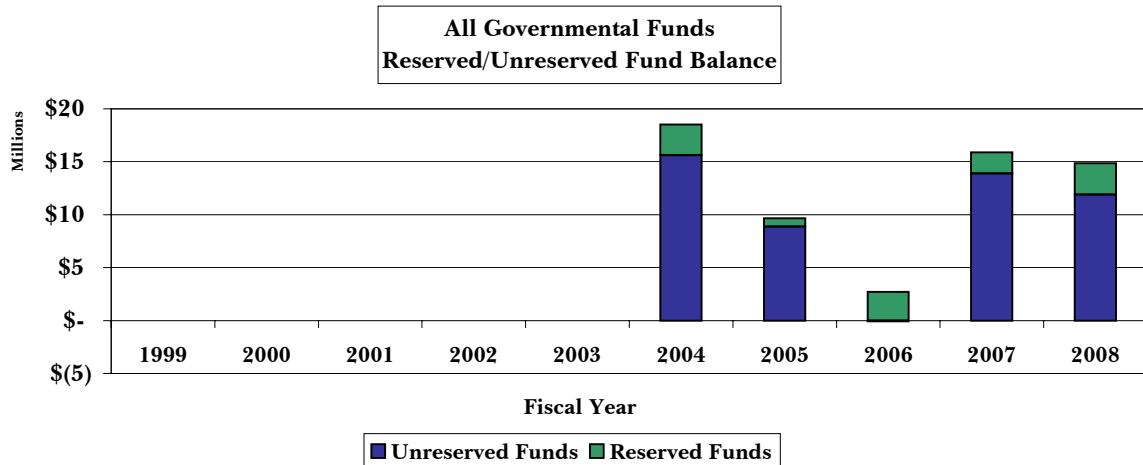
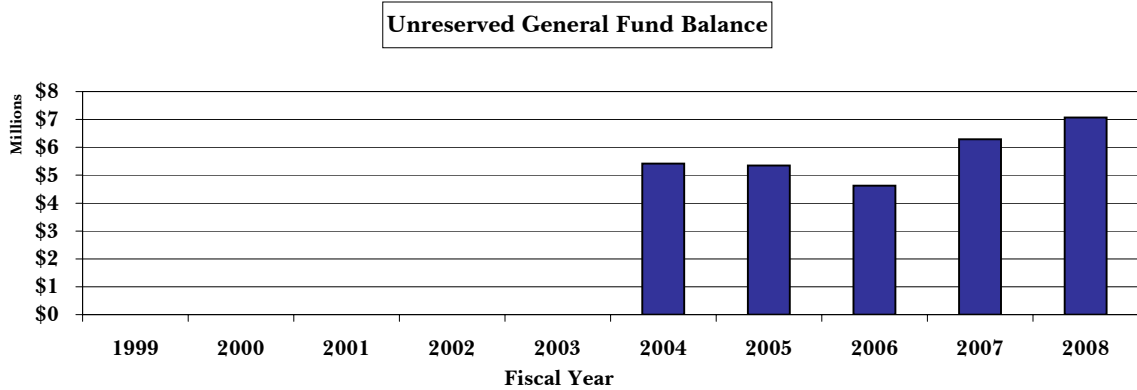
**\$ 14,735,510**

\$ -

**\$ 10,203,659**

**VILLAGE OF NEW ALBANY, OHIO**  
**FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST FIVE YEARS (a)**  
(modified accrual basis of accounting)

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
<b><u>General Fund</u></b>				
Reserved	\$ 883,779	\$ 627,964	\$ 662,302	\$ 325,056
Unreserved	<u>7,073,561</u>	<u>6,291,947</u>	<u>4,621,473</u>	<u>5,347,399</u>
<b>Total General Fund</b>	<b>\$ 7,957,340</b>	<b>\$ 6,919,911</b>	<b>\$ 5,283,775</b>	<b>\$ 5,672,455</b>
 <b><u>All Other Governmental Funds</u></b>				
Reserved	\$ 2,056,254	\$ 1,377,015	\$ 2,052,724	\$ 472,076
<i>Unreserved, undesignated reported in:</i>				
Special Revenue funds	3,079,448	1,957,069	716,766	254,582
Capital Project funds	<u>1,759,317</u>	<u>5,634,247</u>	<u>(5,408,578)</u>	<u>3,261,717</u>
<b>Total All Other Governmental Funds</b>	<b>\$ 6,895,019</b>	<b>\$ 8,968,331</b>	<b>\$ (2,639,088)</b>	<b>\$ 3,988,375</b>
<b>Total Governmental Funds</b>	<b><u>\$ 14,852,359</u></b>	<b><u>\$ 15,888,242</u></b>	<b><u>\$ 2,644,687</u></b>	<b><u>\$ 9,660,830</u></b>

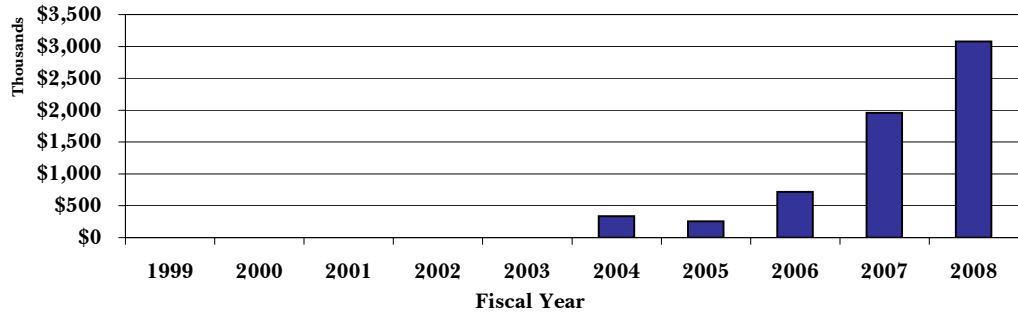


(a) The year ended December 31, 2004 was the first year of implementation of GASB Statement No. 34 and modified accrual basis accounting, so comparative information is unavailable for prior years.

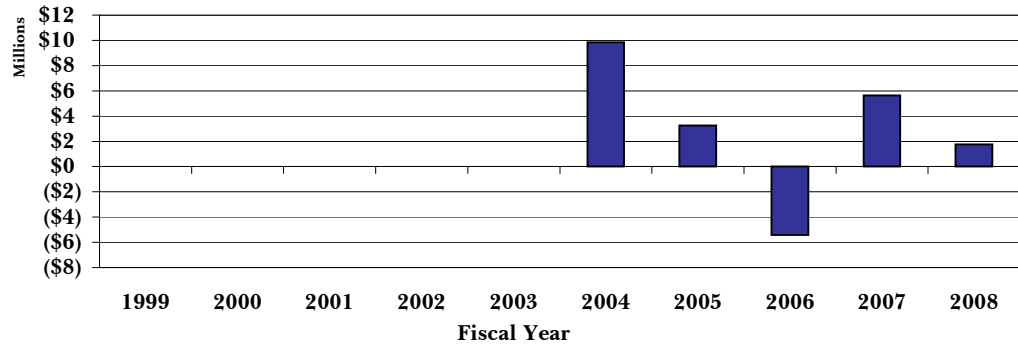
Source: Village financial reports

	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
\$	144,420	\$ -	\$ -	\$ -	\$ -	\$ -
	5,421,291	-	-	-	-	-
\$	<u>5,565,711</u>	\$ -	\$ -	\$ -	\$ -	\$ -
\$	2,784,388	\$ -	\$ -	\$ -	\$ -	\$ -
	336,453	-	-	-	-	-
	9,845,747	-	-	-	-	-
\$	<u>12,966,588</u>	\$ -	\$ -	\$ -	\$ -	\$ -
\$	<u><u>18,532,299</u></u>	\$ -	\$ -	\$ -	\$ -	\$ -

**Unreserved Special Revenue Fund Balance**

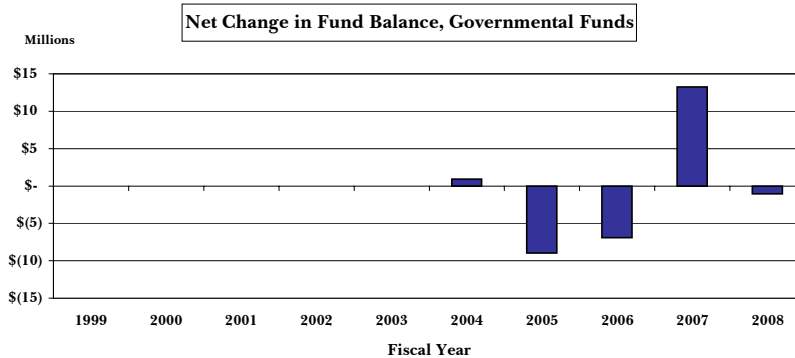


**Unreserved Capital Projects Fund Balance**



**VILLAGE OF NEW ALBANY, OHIO**  
**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST FIVE YEARS (a)**  
(modified accrual basis of accounting)

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
<b>Revenues:</b>				
Income taxes	\$ 20,582,260	\$ 17,999,279	\$ 16,591,706	\$ 15,910,715
Property and other taxes	964,890	959,705	926,298	771,284
Charges for services	430,168	330,332	331,749	583,027
Licenses, permits & fees	305,918	927,484	1,089,115	1,067,310
Fines and forfeitures	126,290	114,856	127,003	103,264
Intergovernmental	2,130,638	751,473	789,176	1,834,620
Payments in lieu of taxes (PILOT)	2,571,734	1,670,879	249,666	15,876
Investment income	848,527	983,593	773,549	518,831
Contributions	990,886	4,174,362	-	-
Donations	25,950	26,180	7,916	19,163
Other	170,596	172,747	237,275	736,232
<b>Total Revenues</b>	<b><u>\$ 29,147,857</u></b>	<b><u>\$ 28,110,890</u></b>	<b><u>\$ 21,123,453</u></b>	<b><u>\$ 21,560,322</u></b>
<b>Expenditures:</b>				
<i>Current:</i>				
General government	\$ 3,344,652	\$ 3,586,121	\$ 2,877,300	\$ 2,666,895
Security of persons and property	2,510,353	2,282,785	2,113,240	2,019,923
Public health and welfare	-	1,413	90,562	78,053
Transportation	1,699,562	1,657,236	1,318,907	1,144,549
Community environment	1,250,721	988,135	928,787	8,676,147
Leisure time activity	2,816	27,752	6,371	14,127
Economic development	13,018,082	9,874,999	7,677,382	8,088,188
Capital outlay	6,750,553	3,846,693	11,158,873	6,295,668
<i>Debt service:</i>				
Principal retirement	934,615	692,642	670,049	625,495
Interest and fiscal charges	1,275,185	1,219,495	1,273,968	1,123,493
Note issuance costs	-	192,758	36,022	-
<b>Total Expenditures</b>	<b><u>\$ 30,786,539</u></b>	<b><u>\$ 24,370,029</u></b>	<b><u>\$ 28,151,461</u></b>	<b><u>\$ 30,732,538</u></b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b><u>\$ (1,638,682)</u></b>	<b><u>\$ 3,740,861</u></b>	<b><u>\$ (7,028,008)</u></b>	<b><u>\$ (9,172,216)</u></b>
<b>Other Financing Sources (Uses):</b>				
OPWC loans issued	\$ 319,615	\$ 345,595	\$ 38,833	\$ 79,292
Sale of bonds	-	9,005,000	-	-
Premium on sale of bonds	-	17,977	-	-
Capital lease transaction	283,184	134,122	-	49,017
Premium on notes sold	-	-	58,004	87,466
Transfers in	3,490,654	2,686,000	2,452,496	1,708,000
Transfers out	(3,490,654)	(2,686,000)	(2,452,496)	(1,708,000)
<b>Total Other Financing Sources (Uses)</b>	<b><u>\$ 602,799</u></b>	<b><u>\$ 9,502,694</u></b>	<b><u>\$ 96,837</u></b>	<b><u>\$ 215,775</u></b>
<b>Net Change in Fund Balances</b>	<b><u>\$ (1,035,883)</u></b>	<b><u>\$ 13,243,555</u></b>	<b><u>\$ (6,931,171)</u></b>	<b><u>\$ (8,956,441)</u></b>
Capital Expenditures	\$ 5,978,733	\$ 4,289,436	\$ 10,145,296	\$ 5,067,706
<i>Debt Service as a Percentage of Noncapital Expenditures</i>	<i>8.91%</i>	<i>10.48%</i>	<i>11.00%</i>	<i>6.81%</i>



(a) The year ended December 31, 2004 was the first year of implementation of GASB Statement No. 34 and modified accrual basis accounting, so comparative information is unavailable.

Source: Village financial reports

	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
\$	11,466,513	\$ -	\$ -	\$ -	\$ -	\$ -
	743,761	-	-	-	-	-
	506,908	-	-	-	-	-
	1,082,342	-	-	-	-	-
	106,479	-	-	-	-	-
	1,173,663	-	-	-	-	-
	67,113	-	-	-	-	-
	282,135	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	365,891	-	-	-	-	-
<b>\$</b>	<b>15,794,805</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
\$	1,950,445	\$ -	\$ -	\$ -	\$ -	\$ -
	1,751,971	-	-	-	-	-
	71,340	-	-	-	-	-
	932,141	-	-	-	-	-
	423,634	-	-	-	-	-
	9,914	-	-	-	-	-
	4,984,761	-	-	-	-	-
	3,294,312	-	-	-	-	-
	556,357	-	-	-	-	-
	960,074	-	-	-	-	-
	-	-	-	-	-	-
<b>\$</b>	<b>14,934,949</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>\$</b>	<b>859,856</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
	-	-	-	-	-	-
	-	-	-	-	-	-
	8,128	-	-	-	-	-
	66,139	-	-	-	-	-
	926,200	-	-	-	-	-
	(926,200)	-	-	-	-	-
<b>\$</b>	<b>74,267</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>\$</b>	<b>934,123</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
\$	8,230,910	\$ -	\$ -	\$ -	\$ -	\$ -
	13.03%	0.00%	0.00%	0.00%	0.00%	0.00%

Only cash basis data available.

VILLAGE OF NEW ALBANY, OHIO  
GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE  
LAST TEN YEARS

(modified accrual basis of accounting - \$000's omitted)

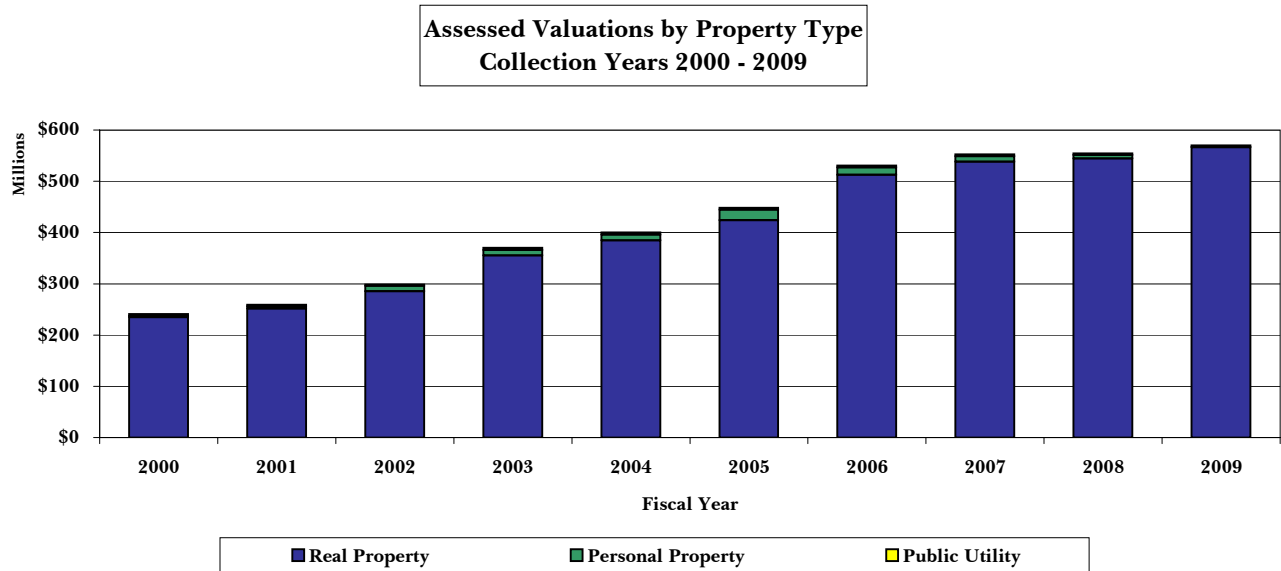
Fiscal Year	Property Tax	Income Tax	Gasoline Tax	Motor Vehicle Tax	Total Tax Revenues
2008	\$ 964.9	\$ 20,582.2	\$ 87.2	\$ 186.3	\$ 21,820.6
2007	959.7	17,999.3	98.8	185.2	19,243.0
2006	926.3	16,591.7	82.2	198.3	17,798.5
2005	771.3	15,910.7	78.8	181.9	16,942.6
2004	743.8	11,466.5	101.7	179.7	12,491.6
2003	743.7	7,120.1	131.2	128.6	8,123.7
2002	493.1	6,167.9	40.5	171.6	6,873.1
2001	478.1	4,471.5	42.6	143.3	5,135.5
2000	366.9	3,055.1	46.8	131.3	3,600.1
1999	317.7	2,473.4	28.2	131.7	2,951.0

**VILLAGE OF NEW ALBANY, OHIO**  
**ASSESSED VALUATION & ESTIMATED TRUE VALUES OF TAXABLE PROPERTY**  
**LAST TEN YEARS**  
(\$000's omitted)

Tax Year	Collection Year	Real Property		Personal Property		Public Utility		TOTAL	
		Assessed	Estimated Actual	Assessed	Estimated Actual	Assessed	Estimated Actual	Assessed	Estimated Actual
1999	2000	\$234,567	\$670,192	\$2,744	\$10,978	\$3,728	\$10,651	\$241,040	\$691,821
2000	2001	\$251,680	\$719,085	\$4,457	\$17,828	\$3,119	\$8,911	\$259,255	\$745,824
2001	2002	\$285,529	\$815,798	\$10,380	\$41,522	\$2,491	\$7,116	\$298,400	\$864,436
2002	2003	\$355,433	\$1,015,524	\$10,548	\$42,193	\$4,028	\$11,508	\$370,009	\$1,069,225
2003	2004	\$384,299	\$1,097,998	\$11,578	\$46,312	\$4,219	\$12,053	\$400,096	\$1,156,363
2004	2005	\$423,677	\$1,210,507	\$20,640	\$82,559	\$4,276	\$12,218	\$448,593	\$1,305,284
2005	2006	\$512,801	\$1,465,146	\$13,845	\$55,381	\$4,095	\$11,701	\$530,741	\$1,532,228
2006	2007	\$538,167	\$1,537,620	\$10,382	\$43,259	\$3,877	\$11,078	\$552,426	\$1,591,957
2007	2008	\$544,396	\$1,555,417	\$7,078	\$30,774	\$3,108	\$8,879	\$554,581	\$1,595,070
2008	2009	\$566,242	\$1,617,836	\$377	\$1,640	\$3,243	\$9,266	\$569,863	\$1,628,742

**Note:** Assessed values only include taxable property and do not include any TIF'd or otherwise tax-exempt property.

Source: Franklin County, Ohio; County Auditor



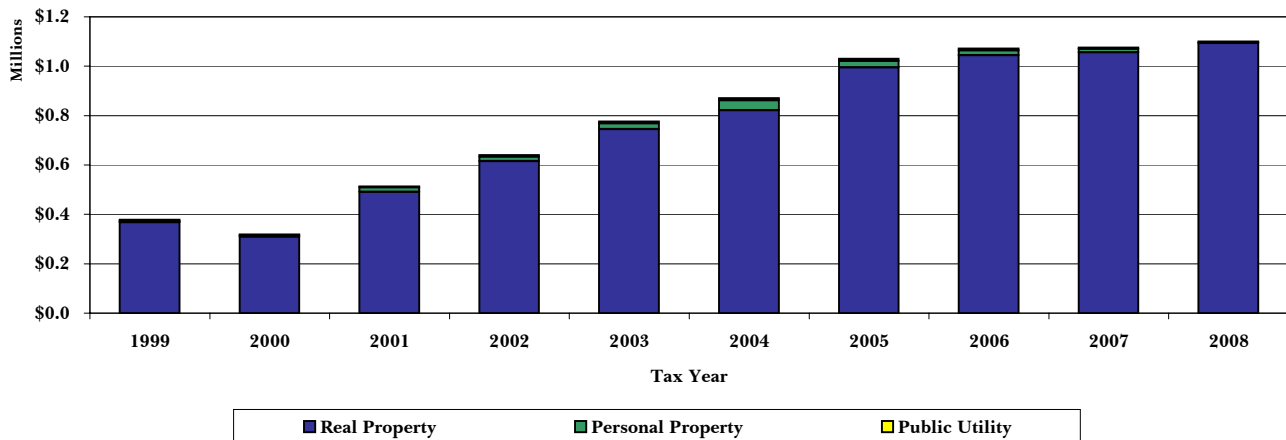
**VILLAGE OF NEW ALBANY, OHIO**  
**ESTIMATED ASSESSED TAXES & AVERAGE EFFECTIVE RATES OF TAXABLE PROPERTY**  
**LAST TEN YEARS**

Tax Year	Real Property		Personal Property		Public Utility		TOTAL	
	Estimated Assessed Taxes	Average Effective Millage	Estimated Assessed Taxes	Average Effective Millage	Estimated Assessed Taxes	Average Effective Millage	Estimated Assessed Taxes	Average Effective Millage
1999	\$368,271	\$1.5700	\$4,309	\$1.5700	\$5,853	\$1.5700	\$378,432	\$1.5700
2000	\$309,566	\$1.2300	\$5,482	\$1.2300	\$3,836	\$1.2300	\$318,885	\$1.2300
2001	\$491,110	\$1.7200	\$17,854	\$1.7200	\$4,284	\$1.7200	\$513,248	\$1.7200
2002	\$614,908	\$1.7300	\$18,249	\$1.7300	\$6,968	\$1.7300	\$640,125	\$1.7300
2003	\$745,541	\$1.9400	\$22,461	\$1.9400	\$8,184	\$1.9400	\$776,186	\$1.9400
2004	\$821,934	\$1.9400	\$40,041	\$1.9400	\$8,296	\$1.9400	\$870,271	\$1.9400
2005	\$994,834	\$1.9400	\$26,860	\$1.9400	\$7,945	\$1.9400	\$1,029,639	\$1.9400
2006	\$1,044,044	\$1.9400	\$20,141	\$1.9400	\$7,522	\$1.9400	\$1,071,707	\$1.9400
2007	\$1,056,128	\$1.9400	\$13,731	\$1.9400	\$6,029	\$1.9400	\$1,075,888	\$1.9400
2008	\$1,093,831	\$1.9317	\$732	\$1.9400	\$6,292	\$1.9400	\$1,100,855	\$1.9318

**Notes:** Estimated taxes do not include any estimates of prior-year delinquent tax payments, state tax rollbacks or homestead credits provided to the taxpayer.

Source: Franklin County, Ohio; County Auditor

**Estimated Assessed Taxes by Property Type**  
**Tax Years 1999 - 2008**

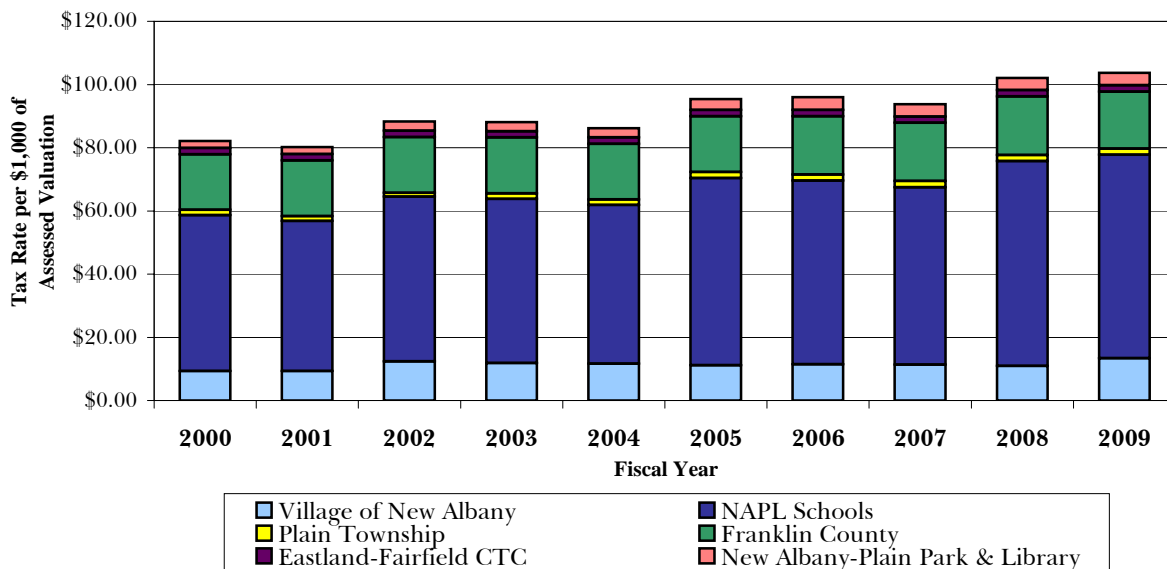


**VILLAGE OF NEW ALBANY, OHIO**  
**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS**  
**RATES EXPRESSED PER \$1,000 OF ASSESSED VALUATION**  
**LAST TEN YEARS**

Tax Year	Collection Year	Village of New Albany	Plain Local New Albany Schools	Plain Township	Franklin County
1999	2000	\$1.70	\$49.34	\$9.34	\$17.54
2000	2001	\$1.57	\$47.46	\$9.31	\$17.64
2001	2002	\$1.23	\$52.17	\$12.35	\$17.64
2002	2003	\$1.72	\$52.03	\$11.80	\$17.64
2003	2004	\$1.73	\$50.17	\$11.69	\$17.64
2004	2005	\$1.94	\$59.19	\$11.17	\$17.64
2005	2006	\$1.94	\$58.10	\$11.42	\$18.44
2006	2007	\$1.94	\$56.16	\$11.32	\$18.44
2007	2008	\$1.94	\$64.88	\$10.90	\$18.49
2008	2009	\$1.94	\$64.40	\$13.40	\$18.02

Source: Franklin County, Ohio; County Auditor

**Assessed Property Tax Rates - By Entity**  
**Collection Years 2000 - 2009**



Eastland-Fairfield Career & Technical Center	New Albany-Plain Park Dist & Public Library	TOTAL
--	---	-------

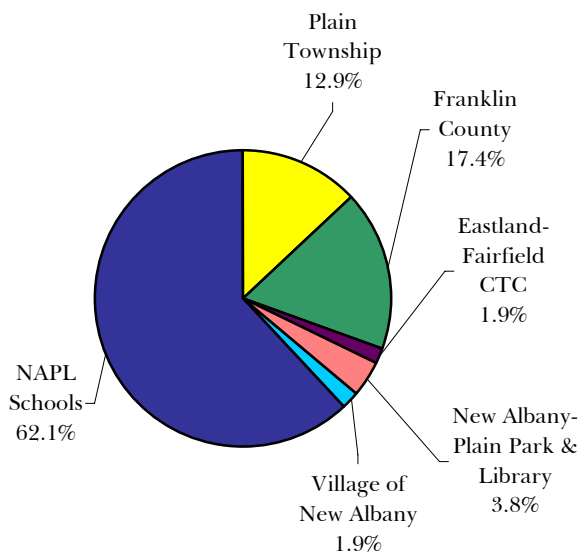
\$2.00	\$2.20	\$82.12
\$2.00	\$2.20	\$80.18
\$2.00	\$2.95	\$88.34
\$2.00	\$2.95	\$88.14
\$2.00	\$2.95	\$86.18
\$2.00	\$3.47	\$95.41
\$2.00	\$4.07	\$95.97
\$2.00	\$3.92	\$93.78
\$2.00	\$3.89	\$102.10
\$2.00	\$3.89	\$103.65

Res/Agr Effective Rate	Com/Ind Effective Rate
------------------------	------------------------

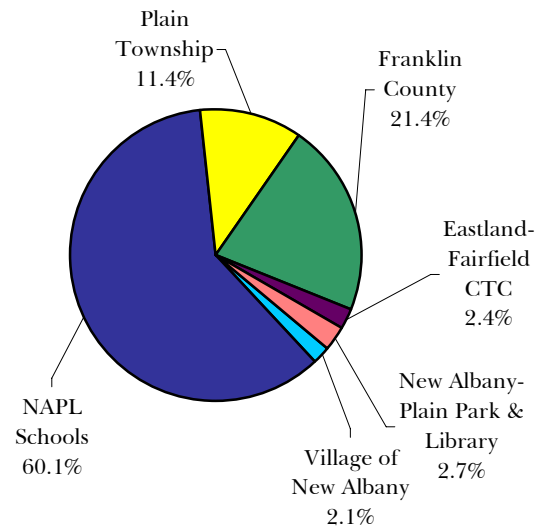
\$56.0149	\$57.6299
\$63.9738	\$64.9088
\$63.4470	\$64.0541
\$60.1871	\$60.9190
\$69.2682	\$69.9242
\$70.6765	\$71.3471
\$65.7155	\$67.9800
\$75.4105	\$76.9168
\$75.0319	\$76.3908
\$78.6469	\$78.0674

**2000 - 2009 Property Tax Breakdown  
by Government Entity**

**2000 Collection Year**



**2009 Collection Year**



**VILLAGE OF NEW ALBANY, OHIO**  
**TOP PRINCIPAL PROPERTY TAXPAYERS**  
**December 31, 2008**

Rank	Taxpayer Name	Assessed Valuation	% of Total Assessed Valuation
<b><u>Public Utilities</u></b>			
1.	Columbus Southern Power	\$2,676,510	0.47%
<b><u>Real Estate</u></b>			
1.	Leslie H. Wexner	20,187,470	3.54%
2.	New Albany Company LP	15,386,260	2.70%
3.	New Albany Co. LLC	11,383,230	2.00%
4.	Abercrombie & Fitch	7,213,400	1.27%
5.	New Albany Company LLC	5,181,100	0.91%
6.	Tween Brands Service Co.	5,178,440	0.91%
7.	M/I Homes of Central Ohio	4,098,480	0.72%
8.	HHD & B LLC	3,500,000	0.61%
9.	Smith Mill Ventures LLC	3,245,200	0.57%
10.	Discover Financial	2,686,330	0.47%
<b><u>Tangible Personal Property</u> <sup>(1)</sup></b>			
1.	Discover Financial Services, Inc.	3,738,610	0.66%
2.	Abercrombie & Fitch Management	1,986,150	0.35%
3.	Discover Financial Services, Inc.	1,690,120	0.30%
4.	Tween Brands Service Co.	467,050	0.08%
5.	Abercrombie & Fitch Trading Co.	401,610	0.07%
6.	IBM Credit, LLC	297,990	0.05%
7.	New Albany Company LLC	287,330	0.05%
8.	Ohio Bell Telephone Company	258,580	0.05%
9.	Decimus Corporation	159,310	0.03%
10.	CVG Management Corp.	150,100	0.03%
<b>ALL OTHER TAXPAYERS</b>		<b><u>479,689,523</u></b>	<b><u>84.18%</u></b>
<b>TOTAL ASSESSED VALUATION</b>		<b><u><u>\$569,862,793</u></u></b>	<b><u><u>100.00%</u></u></b>

<sup>(1)</sup> HB66 phase-out the Tangible Personal Property Tax. These figures are for reference purposes only due to the phase-out of the tax.

**VILLAGE OF NEW ALBANY, OHIO  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN YEARS**

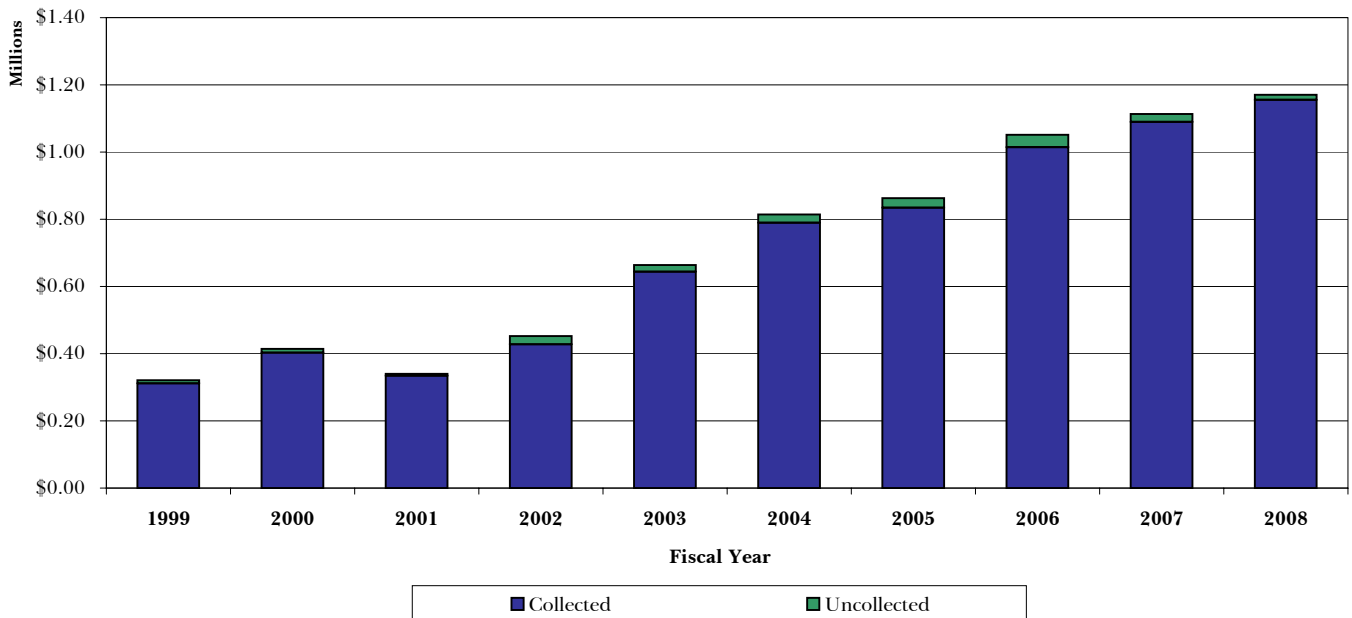
Tax Year	Collection Year	Total Tax Levy	Current Collection	Delinquent Collection *	Total Tax Collections	Accumulated Outstanding Delinquent Taxes	Percent of Total Collections to Tax Levy	Percent of Delinquent Taxes to Total Tax Levy
1998	1999	\$ 314,351	\$ 311,025	\$ 8,765	\$ 319,790	\$ 10,463	98.94%	3.33%
1999	2000	\$ 395,980	\$ 402,584	\$ 9,653	\$ 412,237	\$ 12,430	101.67%	3.14%
2000	2001	\$ 334,755	\$ 334,197	\$ 5,721	\$ 339,918	\$ 12,151	99.83%	3.63%
2001	2002	\$ 555,830	\$ 427,709	\$ 12,215	\$ 439,924	\$ 24,896	76.95%	4.48%
2002	2003	\$ 653,060	\$ 643,472	\$ 23,459	\$ 666,931	\$ 22,166	98.53%	3.39%
2003	2004	\$ 806,561	\$ 789,613	\$ 21,813	\$ 811,426	\$ 24,638	97.90%	3.05%
2004	2005	\$ 880,567	\$ 834,617	\$ 20,619	\$ 855,236	\$ 32,361	94.78%	3.68%
2005	2006	\$ 1,053,820	\$ 1,014,582	\$ 19,912	\$ 1,034,494	\$ 49,528	96.28%	4.70%
2006	2007	\$ 1,137,330	\$ 1,089,051	\$ 23,816	\$ 1,112,868	\$ 49,528	95.76%	4.35%
2007	2008	\$ 1,185,147	\$ 1,155,615	\$ 23,056	\$ 1,178,671	\$ 40,973	97.51%	3.46%
<b>Ten Year Average</b>		<b>\$ 731,740</b>	<b>\$ 700,247</b>	<b>\$ 16,903</b>	<b>\$ 717,150</b>	<b>\$ 27,913</b>	<b>95.70%</b>	<b>3.81%</b>

**Note:** Annual property tax rates can be found on pages 156 & 157

Source: Franklin County, Ohio; County Auditor

\* Represents collection of delinquent prior period taxes during the indicated collection year.

**Property Tax Levies - Collected vs Delinquent  
Collection Years 1999 - 2008**

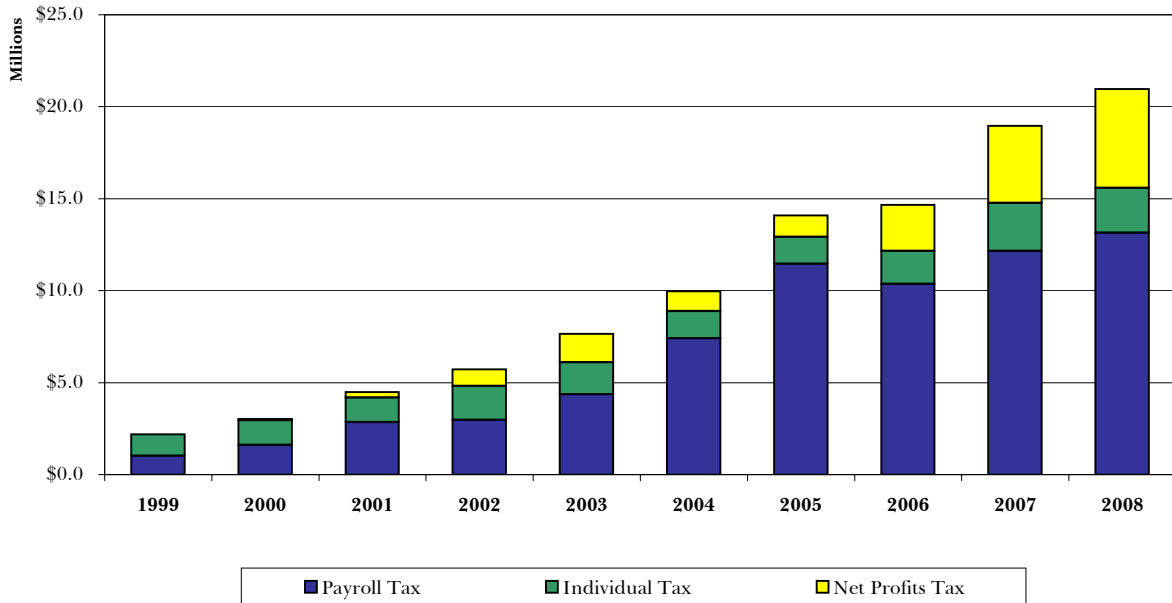


**VILLAGE OF NEW ALBANY, OHIO**  
**GOVERNMENT-WIDE INCOME TAX COLLECTIONS**  
**LAST TEN YEARS**  
(Cash Basis)

Tax Year	Tax Rate	Payroll Tax	Individual Tax	Net Profits Tax	Total Tax Collections	Total Government-Wide Revenues	Total Income Taxes as % of Total Government Revenues
1999	1.0%	\$ 1,028,902	\$ 1,155,113	\$ 11,420	\$ 2,195,434	\$ 12,996,791	16.89%
2000	1.0%	\$ 1,619,041	\$ 1,338,517	\$ 64,850	\$ 3,022,408	\$ 8,763,217	34.49%
2001	1.0%	\$ 2,849,344	\$ 1,348,570	\$ 298,204	\$ 4,496,118	\$ 9,200,763	48.87%
2002	1.0%	\$ 2,968,871	\$ 1,849,810	\$ 905,269	\$ 5,723,950	\$ 14,167,865	40.40%
2003	1.0%*	\$ 4,371,573	\$ 1,734,787	\$ 1,544,664	\$ 7,651,024	\$ 27,843,146	27.48%
2004	2.0%	\$ 7,403,441	\$ 1,484,759	\$ 1,080,664	\$ 9,968,864	\$ 25,205,036	39.55%
2005	2.0%	\$ 11,472,781	\$ 1,455,864	\$ 1,166,959	\$ 14,095,604	\$ 33,712,715	41.81%
2006	2.0%	\$ 10,365,067	\$ 1,789,748	\$ 2,516,410	\$ 14,671,225	\$ 32,307,374	45.41%
2007	2.0%	\$ 12,157,879	\$ 2,613,287	\$ 4,194,971	\$ 18,966,137	\$ 42,426,504	44.70%
2008	2.0%	\$ 13,158,192	\$ 2,422,356	\$ 5,390,502	\$ 20,971,050	\$ 36,294,465	57.78%
<b>Ten Year Average</b>		<b>\$ 6,739,509</b>	<b>\$ 1,719,281</b>	<b>\$ 1,717,391</b>	<b>\$ 10,176,181</b>	<b>\$ 24,291,788</b>	<b>41.89%</b>

\*Note: Tax rate was increased to 2.0% of taxable income effective July 1, 2003.

**Government-Wide Income  
Tax Revenues by Type  
Collection Years 1999 - 2008**



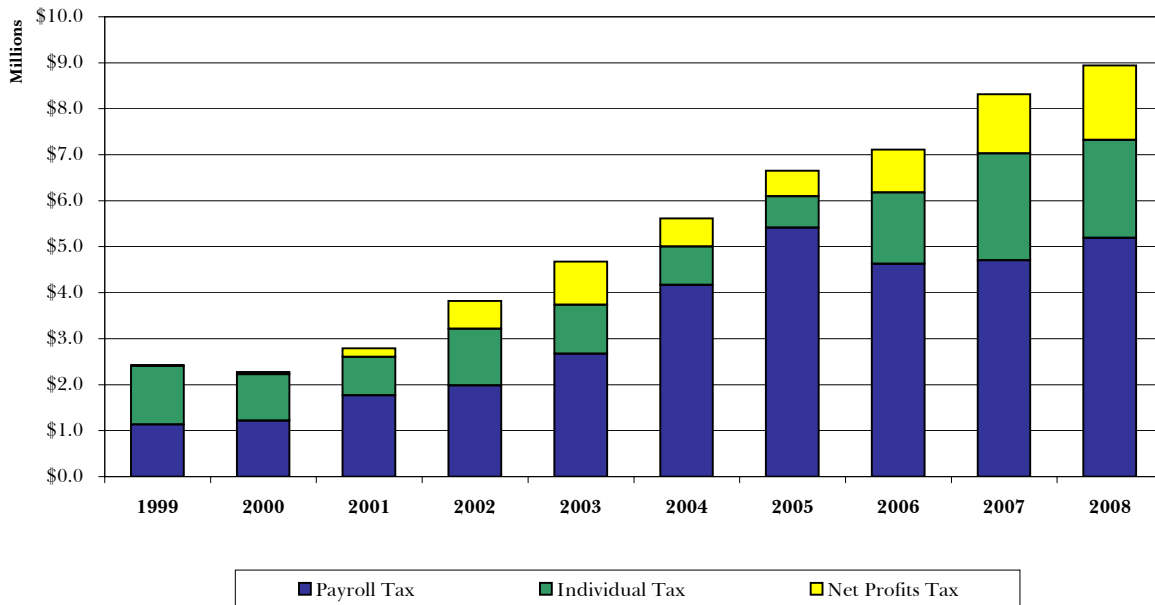
Source: Regional Income Tax Agency & Village financial reports

**VILLAGE OF NEW ALBANY, OHIO**  
**GENERAL FUND INCOME TAX COLLECTIONS**  
**LAST TEN YEARS**  
(Cash Basis)

Tax Year	Tax Rate	Payroll Tax	Individual Tax	Net Profits Tax	Total Tax Collections	Total General Fund Revenues	Total Income Taxes as % of Total General Fund Revenues
1999	1.0%	\$ 1,135,522	\$ 1,274,812	\$ 12,603	\$ 2,422,937	\$ 4,157,961	58.27%
2000	1.0%	\$ 1,218,695	\$ 1,007,537	\$ 48,814	\$ 2,275,046	\$ 3,691,119	61.64%
2001	1.0%	\$ 1,766,788	\$ 836,206	\$ 184,907	\$ 2,787,901	\$ 4,337,495	64.27%
2002	1.0%	\$ 1,981,409	\$ 1,234,553	\$ 604,172	\$ 3,820,134	\$ 5,931,609	64.40%
2003	1.0%*	\$ 2,672,852	\$ 1,060,677	\$ 944,433	\$ 4,677,962	\$ 7,269,368	64.35%
2004	2.0%	\$ 4,168,462	\$ 835,984	\$ 608,461	\$ 5,612,907	\$ 7,948,898	70.61%
2005	2.0%	\$ 5,412,093	\$ 686,780	\$ 550,493	\$ 6,649,366	\$ 9,329,960	71.27%
2006	2.0%	\$ 4,629,294	\$ 1,552,661	\$ 932,458	\$ 7,114,413	\$ 9,807,268	72.54%
2007	2.0%	\$ 4,705,952	\$ 2,325,286	\$ 1,283,693	\$ 8,314,931	\$ 11,552,472	71.98%
2008	2.0%	\$ 5,190,887	\$ 2,131,674	\$ 1,622,743	\$ 8,945,304	\$ 11,696,690	76.48%
<b>Ten Year Average</b>		<b>\$ 3,288,195</b>	<b>\$ 1,294,617</b>	<b>\$ 679,278</b>	<b>\$ 5,262,090</b>	<b>\$ 7,572,284</b>	<b>69.49%</b>

\*Note: Tax rate was increased to 2.0% of taxable income effective July 1, 2003.

**General Fund Income  
Tax Revenues by Type  
Collection Years 1999 - 2008**



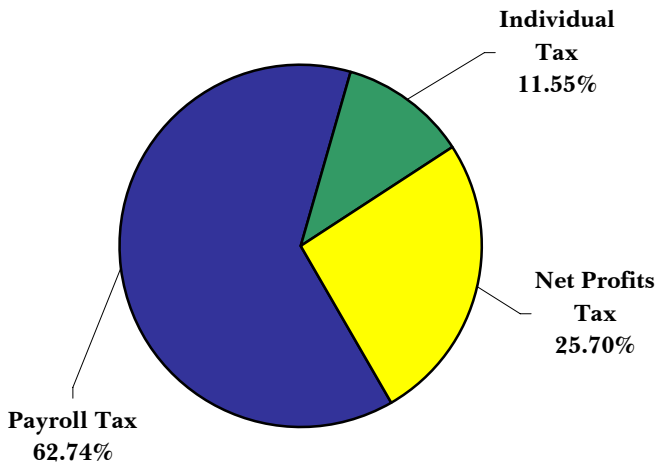
Source: Regional Income Tax Agency & Village financial reports

**VILLAGE OF NEW ALBANY, OHIO**  
**GOVERNMENT-WIDE INCOME TAX COLLECTIONS**  
**CURRENT YEAR AND NINE YEARS AGO**  
**(Cash Basis)**

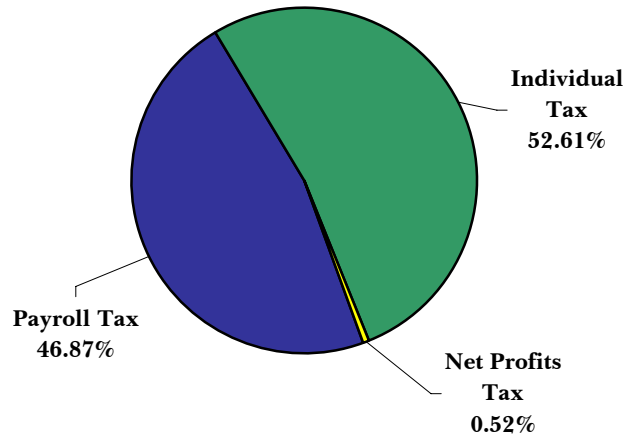
	<u>Fiscal Year 2008</u>		<u>Fiscal Year 1999</u>	
Payroll Tax	\$ 13,158,192	62.74%	\$ 1,028,902	46.88%
Individual Tax	2,422,356	11.55%	1,155,113	52.61%
Net Profits Tax	<u>5,390,502</u>	<u>25.70%</u>	<u>11,420</u>	<u>0.52%</u>
<b>Total Income Tax Collections</b>	<b><u>\$ 20,971,050</u></b>	<b><u>100.00%</u></b>	<b><u>\$ 2,195,435</u></b>	<b><u>100.00%</u></b>

**2008 - 1999 Income Tax Breakdown  
by Tax Type**

**Fiscal Year 2008**



**Fiscal Year 1999**



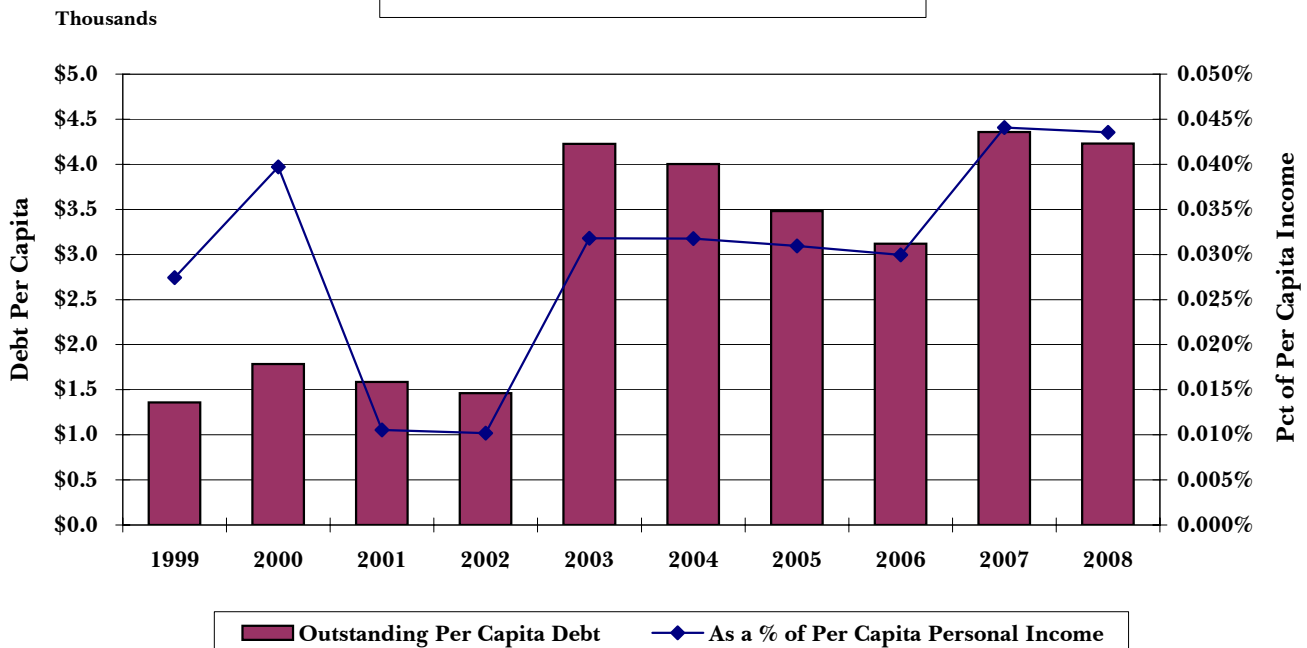
Source: Village financial reports

**VILLAGE OF NEW ALBANY, OHIO**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN YEARS**  
(\$000's omitted)

Fiscal Year	Limited Tax General Obligation Debt	General Obligation Bonds	Capital Leases	OPWC/OWDA Loans	Total Debt	Percent of Per Capita Income	Total Debt Per Capita
2008	\$ 21,135.0	\$ 2,455.0	\$ 313.9	\$ 3,155.0	\$ 27,058.9	0.044%	\$4,228.61
2007	\$ 21,470.0	\$ 2,655.0	\$ 135.7	\$ 3,130.0	\$ 27,390.7	0.044%	\$4,356.72
2006	\$ 12,715.0	\$ 2,840.0	\$ 70.6	\$ 2,973.1	\$ 18,598.7	0.030%	\$3,117.96
2005	\$ 12,965.0	\$ 3,015.0	\$ 114.4	\$ 3,135.5	\$ 19,229.9	0.031%	\$3,481.15
2004	\$ 13,215.0	\$ 3,190.0	\$ 106.0	\$ 3,216.1	\$ 19,727.1	0.032%	\$4,003.87
2003	\$ 13,460.0	\$ 3,355.0	\$ 129.2	\$ 2,808.2	\$ 19,752.4	0.032%	\$4,225.12
2002	\$ -	\$ 3,505.0	\$ -	\$ 2,820.5	\$ 6,325.5	0.010%	\$1,463.21
2001	\$ -	\$ 3,655.0	\$ -	\$ 2,899.5	\$ 6,554.5	0.011%	\$1,586.66
2000	\$ -	\$ 3,805.0	\$ -	\$ 2,816.5	\$ 6,621.5	0.040%	\$1,784.29
1999	\$ -	\$ 3,945.0	\$ 88.4	\$ 536.5	\$ 4,569.9	0.027%	\$1,359.68

Note: Details regarding the Village's outstanding debt can be found in the notes to the financial statements.

**Total Outstanding Debt Ratio Analysis**  
**1999 - 2008**

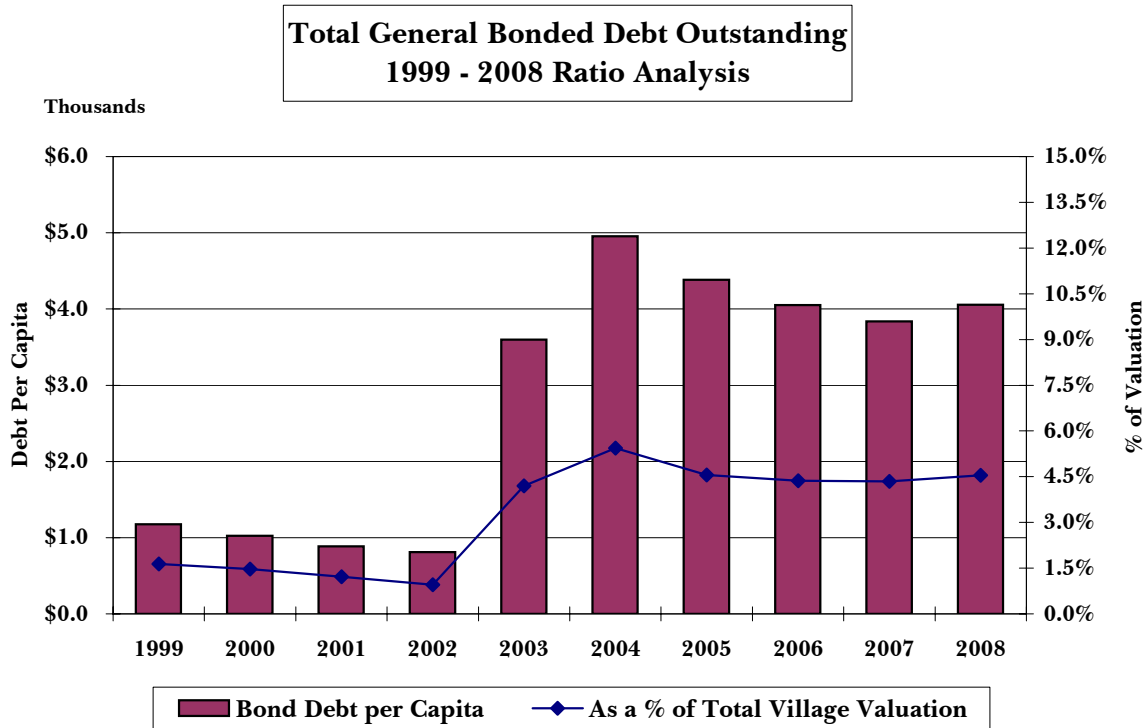


Source: Village financial reports

**VILLAGE OF NEW ALBANY, OHIO**  
**RATIOS OF GENERAL BONDED DEBT OUTSTANDING**  
**LAST TEN YEARS**

Fiscal Year	General Bonded Debt Outstanding (\$000)				Percent of Actual Taxable Property Value	Outstanding Debt Per Capita
	Mortgage Revenue Bonds	General Obligation Bonds	General Obligation Notes	Total		
2008	\$ 21,135.0	\$ 2,455.0	\$ 2,360.0	\$ 25,950.0	4.55%	\$4,055.32
2007	\$ 21,470.0	\$ 2,655.0	\$ -	\$ 24,125.0	4.35%	\$3,837.28
2006	\$ 12,715.0	\$ 2,840.0	\$ 8,606.0	\$ 24,161.0	4.37%	\$4,050.46
2005	\$ 12,965.0	\$ 3,015.0	\$ 8,236.0	\$ 24,216.0	4.56%	\$4,383.78
2004	\$ 13,215.0	\$ 3,190.0	\$ 8,000.0	\$ 24,405.0	5.44%	\$4,953.32
2003	\$ 13,460.0	\$ 3,355.0	\$ -	\$ 16,815.0	4.20%	\$3,596.79
2002	\$ -	\$ 3,505.0	\$ -	\$ 3,505.0	0.95%	\$810.78
2001	\$ -	\$ 3,655.0	\$ -	\$ 3,655.0	1.22%	\$884.77
2000	\$ -	\$ 3,805.0	\$ -	\$ 3,805.0	1.47%	\$1,025.33
1999	\$ -	\$ 3,945.0	\$ -	\$ 3,945.0	1.64%	\$1,173.76

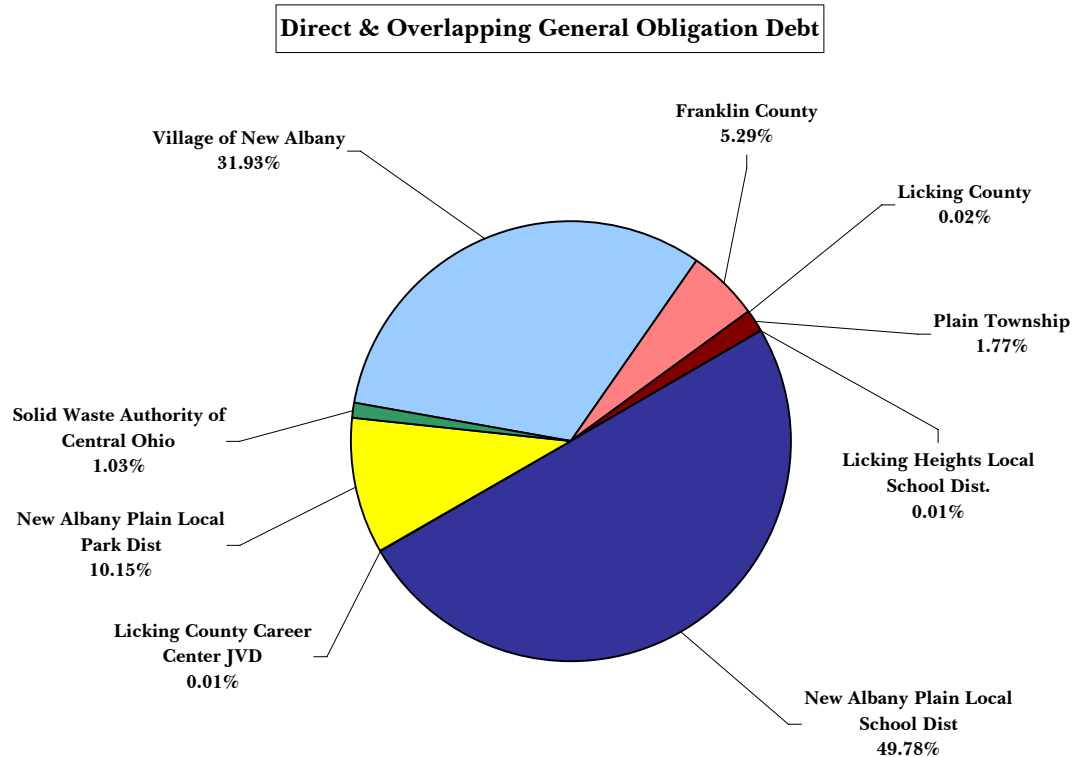
Note: Details regarding the Village's outstanding debt can be found in the notes to the financial statements.



Source: Village financial reports

**VILLAGE OF NEW ALBANY, OHIO**  
**COMPUTATION OF DIRECT AND OVERLAPPING GENERAL OBLIGATION BONDED DEBT**  
**As of December 31, 2008**  
(\$000's omitted)

Governmental Unit	Assessed Valuation	Total Debt Outstanding	Percent Applicable to District	Amount Applicable to District
<b>Direct</b>				
Village of New Albany	\$569,862.8	\$27,058.9	100.00%	\$27,058.9
<b>Overlapping</b>				
Franklin County	\$27,999,978.0	\$220,630.0	2.03%	\$4,487.3
Licking County	\$3,644,459.4	6,332.5	0.21%	13.0
Plain Township	\$670,101.5	1,775.0	84.68%	1,503.1
Licking Heights Local School Dist.	\$285,973.1	660.1	1.40%	9.2
New Albany Plain Local School Dist	\$916,984.7	68,203.8	61.86%	42,192.0
Licking County Career Center JVD	\$285,973.1	3,438.2	0.20%	6.9
New Albany Plain Local Park Dist	\$934,292.3	14,165.0	60.74%	8,603.2
Solid Waste Authority of Central Ohio	\$28,774,717.3	<u>88,130.0</u>	<u>0.99%</u>	<u>875.9</u>
<b>Total Overlapping Debt</b>		<b><u>\$403,334.6</u></b>		<b><u>\$57,690.7</u></b>
<b>Total Direct &amp; Overlapping Debt</b>		<b><u>\$430,393.5</u></b>		<b><u>\$84,749.6</u></b>



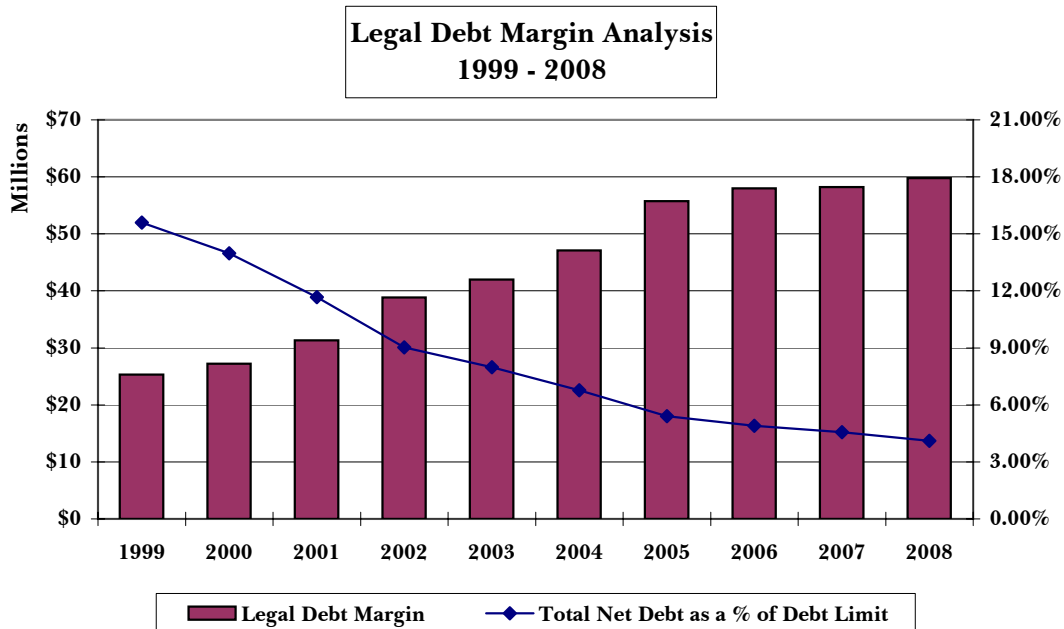
Source: Franklin County, Ohio; County Auditor

**VILLAGE OF NEW ALBANY, OHIO**  
**LEGAL DEBT MARGIN INFORMATION**  
**LAST TEN YEARS**

Fiscal Year	Debt Limit	Total Net Debt Applicable to Limit	Debt Service Available Balance	Legal Debt Margin	Total Net Debt Applicable to Limit as a Percentage of Debt Limit
2008	\$ 59,795,986	\$ 2,455,000	\$ 139,978	\$ 57,480,964	4.11%
2007	\$ 58,231,054	\$ 2,655,000	\$ 6,593	\$ 55,582,647	4.56%
2006	\$ 58,004,759	\$ 2,840,000	\$ 4,782	\$ 55,169,541	4.90%
2005	\$ 55,727,857	\$ 3,015,000	\$ -	\$ 52,712,857	5.41%
2004	\$ 47,102,312	\$ 3,190,000	\$ -	\$ 43,912,312	6.77%
2003	\$ 42,010,088	\$ 3,355,000	\$ -	\$ 38,655,088	7.99%
2002	\$ 38,850,976	\$ 3,505,000	\$ 9,121	\$ 35,355,097	9.02%
2001	\$ 31,332,018	\$ 3,655,000	\$ -	\$ 27,677,018	11.67%
2000	\$ 27,221,736	\$ 3,805,000	\$ -	\$ 23,416,736	13.98%
1999	\$ 25,309,159	\$ 3,945,000	\$ -	\$ 21,364,159	15.59%

**Note:** Debt limit is calculated as assessed valuation multiplied by 10.5%. Debt issued since 1999, all GO debt has a pledge clause that would exclude it from inclusion in the 'Total Net Debt Applicable to Limit'.

**Note:** HB66 began the phase-out of Tangible Personal Property Tax in the next three years. To reflect this phase-out, the assessed valuation listed above has been reduced for TPP by 50% of the 2006 Assessed Valuation.



Source: Village financial reports

**VILLAGE OF NEW ALBANY, OHIO**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**LAST TEN YEARS**

<b>Fiscal Year</b>	<b>Population</b>	<b>Per Capita Income</b>	<b>Personal Income (thousands)</b>	<b>Median Age</b>	<b>School Enrollment <sup>(3)</sup></b>	<b>Unemployment Rate <sup>(4)</sup></b>
<b>2008</b>	6,399 <sup>(1)</sup>	\$62,131 <sup>(2)</sup>	\$ 397,576.3	37.6 <sup>(2)</sup>	4,101	6.1%
<b>2007</b>	6,287 <sup>(1)</sup>	\$62,131 <sup>(2)</sup>	\$ 390,617.6	37.6 <sup>(2)</sup>	3,929	4.7%
<b>2006</b>	5,965 <sup>(1)</sup>	\$62,131 <sup>(2)</sup>	\$ 370,611.4	37.6 <sup>(2)</sup>	3,436	4.4%
<b>2005</b>	5,524 <sup>(1)</sup>	\$62,131 <sup>(2)</sup>	\$ 343,211.6	37.6 <sup>(2)</sup>	3,209	4.8%
<b>2004</b>	4,927 <sup>(1)</sup>	\$62,131 <sup>(2)</sup>	\$ 306,119.4	37.6 <sup>(2)</sup>	2,851	4.3%
<b>2003</b>	4,675 <sup>(1)</sup>	\$62,131 <sup>(2)</sup>	\$ 290,462.4	37.6 <sup>(2)</sup>	2,567	4.9%
<b>2002</b>	4,323 <sup>(1)</sup>	\$62,131 <sup>(2)</sup>	\$ 268,592.3	37.6 <sup>(2)</sup>	2,275	4.4%
<b>2001</b>	4,131 <sup>(1)</sup>	\$62,131 <sup>(2)</sup>	\$ 256,663.2	37.6 <sup>(2)</sup>	1,995	2.7%
<b>2000</b>	3,711 <sup>(2)</sup>	\$16,668 <sup>(2)</sup>	\$ 61,854.9	37.6 <sup>(2)</sup>	1,693	2.7%
<b>1999</b>	3,361 <sup>(1)</sup>	\$16,668 <sup>(2)</sup>	\$ 56,021.1	39.0 <sup>(2)</sup>	1,430	2.5%

**OTHER MISCELLANEOUS INFORMATION <sup>(5)</sup>**

Date of Incorporation	1856
Form of Government	Mayor/Council/Administrator
Population (2009 estimate) <sup>(1)</sup>	6,601

Area in square miles 11.59

<b><u>Village Acreage by class:</u></b>	<b><u>Total</u></b>	<b><u>Percent</u></b>
Agricultural	975.50	13.21%
Residential	3,538.90	47.91%
Office	1,275.70	17.27%
Park	913.60	12.37%
Civic	186.10	2.52%
Commercial mixed-use	79.00	1.07%
Industrial	19.90	0.27%
Roadways, utilities, other	<u>398.30</u>	<u>5.39%</u>
<b>Total Village Acreage</b>	<b>7,387.00</b>	<b>100.00%</b>

**Facilities & Services**

Miles of streets	53.91
Number of street lights	1,053
Number of signalized intersections	12

**Sources:**

- (1) Mid-Ohio Regional Planning Commission (MORPC) population estimates
- (2) Federal 2000 decennial census
- (3) New Albany Plain Local Schools
- (4) Ohio Job & Family Services, Labor Market Information department. Rates are for Franklin County.
- (5) Village departments

**VILLAGE OF NEW ALBANY, OHIO  
PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO**

<b>Employer</b>	<b>2008</b>		<b>1999</b>	
	<b>Rank</b>	<b>Percent of Total Withholding Taxes Paid</b>	<b>Rank</b>	<b>Percent of Total Withholding Taxes Paid</b>
Abercrombie & Fitch Companies	1	43.93%	NA	0.0%
Tween Brands	2	10.35%	NA	0.0%
Discover Financial Services	3	10.17%	NA	0.0%
Aetna Life Insurance	4	6.20%	1	34.8%
New Albany Plain Local Schools	5	3.89%	2	6.5%
Mount Carmel Health System	6	1.58%	NA	0.0%
CVG Management Corp.	7	1.26%	NA	0.0%
Orthopedic & Neurological Cons.	8	1.04%	NA	0.0%
American Electric Power Service Corp.	9	0.84%	NA	0.0%
Liberty Mutual Insurance Co.	10	0.76%	NA	0.0%
MP Totalcare Supply	NA	0.00%	3	4.1%
Limited Brand Store Ops.	NA	0.00%	4	3.5%
Bank One Management Co.	NA	0.00%	6	2.3%
New Albany Country Club	15	0.50%	5	2.3%
Leslie H. Wexner	16	0.47%	7	2.0%
Lane Bryant Inc.	NA	0.00%	8	1.8%
New Albany Realty	199	0.03%	9	1.7%
New Albany Brewery, Inc.	29	0.34%	10	1.4%
<b>Total of Top Ten *</b>		<b>80.02%</b>		<b>60.5%</b>
<b>Total Withholdings - All Employers</b>		<b>\$ 13,158,192</b>		<b>\$ 1,121,034</b>

\* Percentage presented is only for the top 10 employers in each respective year.

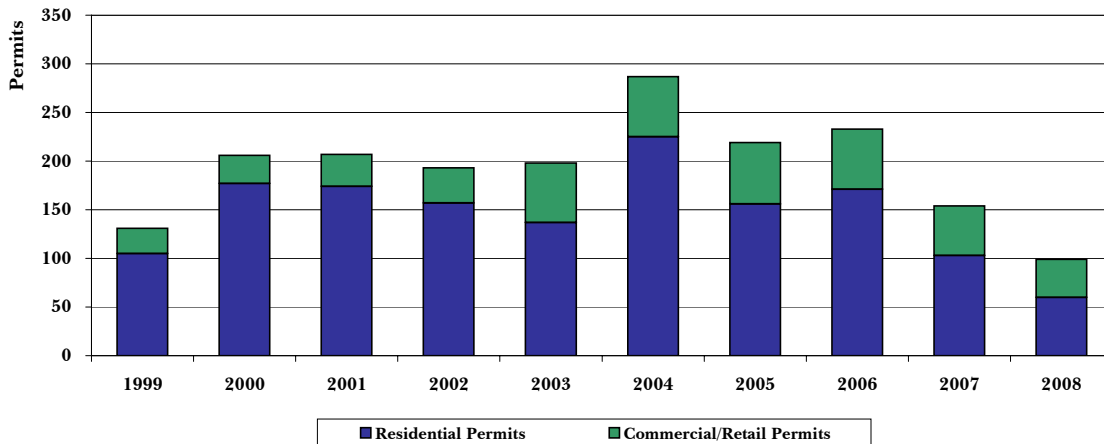
**Source:** Regional Income Tax Agency (RITA) records.  
'NA' indicates no data available for time period.

VILLAGE OF NEW ALBANY, OHIO  
CONSTRUCTION ACTIVITY  
LAST TEN YEARS

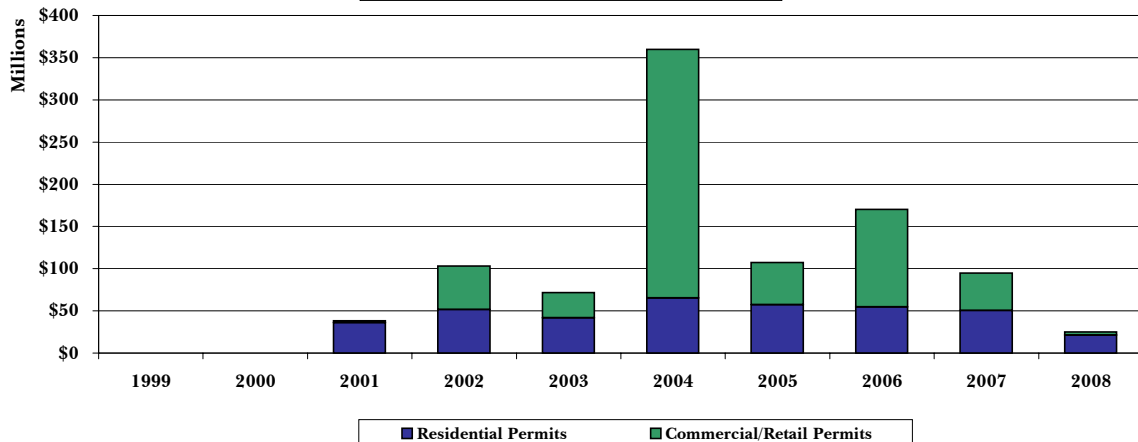
Fiscal Year	Residential			Commercial/Retail			Total		
	Permits	Total Value	Avg Value	Permits	Total Value	Avg Value	Permits	Total Value	Avg Value
2008	60	\$21,351,047	\$355,851	39	\$3,518,000	\$90,205	99	\$24,869,047	\$251,202
2007	103	\$50,375,658	\$489,084	51	\$44,313,058	\$868,883	154	\$94,688,716	\$614,862
2006	171	\$54,441,127	\$318,369	62	\$115,927,465	\$1,869,798	233	\$170,368,592	\$731,196
2005	156	\$57,286,718	\$367,223	63	\$50,117,171	\$795,511	219	\$107,403,889	\$490,429
2004	225	\$65,342,856	\$290,413	62	\$294,460,671	\$4,749,366	287	\$359,803,527	\$1,253,671
2003	137	\$41,680,207	\$304,235	61	\$29,808,819	\$488,669	198	\$71,489,026	\$361,056
2002	157	\$51,461,896	\$327,783	36	\$51,520,627	\$1,431,129	193	\$102,982,523	\$533,588
2001	174	\$36,037,565	\$207,112	33	\$2,357,728	\$71,446	207	\$38,395,293	\$185,485
2000	177	NA	NA	29	NA	NA	206	NA	NA
1999	105	NA	NA	26	NA	NA	131	NA	NA

**Note:** 'NA' indicates that data for the period is not available.

**Number of Building Permits Issued  
1999 - 2008**



**Total Value of Building Permits Issued  
1999 - 2008**



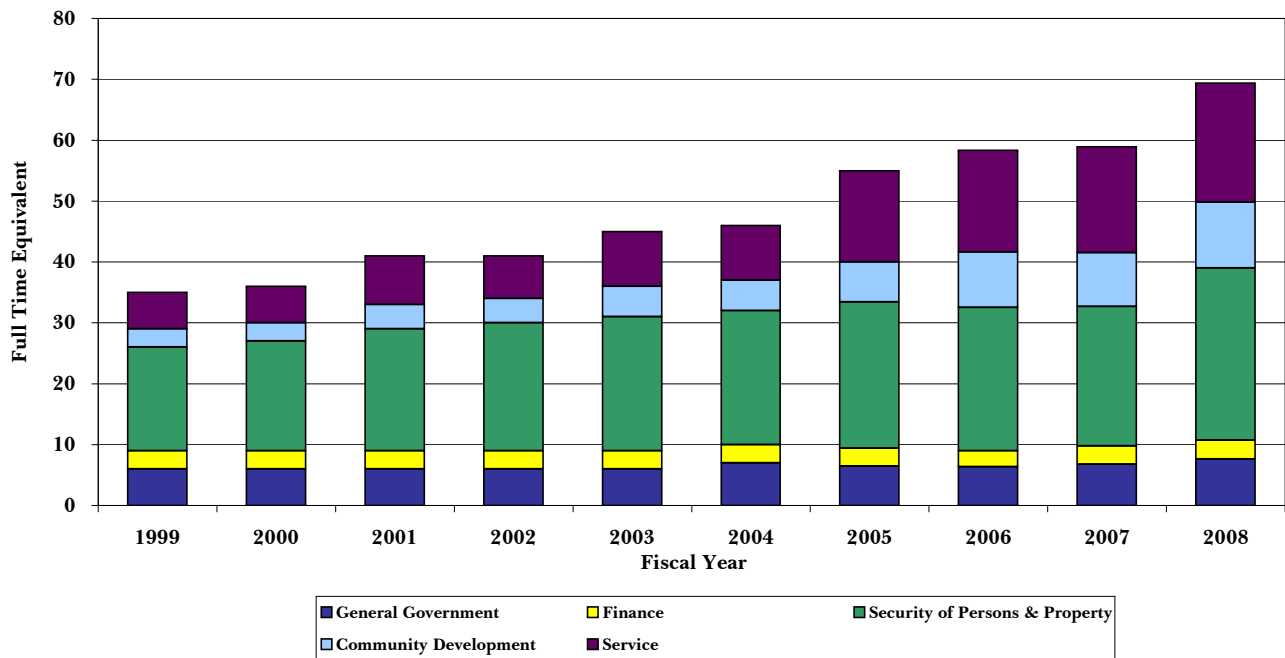
Source: Village financial reports

**VILLAGE OF NEW ALBANY, OHIO**  
**FULL TIME EQUIVALENT VILLAGE GOVERNMENT**  
**EMPLOYEES BY FUNCTION/PROGRAM**  
**LAST TEN YEARS**

Function/Program	2008	2007	2006	2005
<b>General government</b>	<b>10.727</b>	<b>9.800</b>	<b>8.974</b>	<b>9.425</b>
Administration	5.943	5.260	4.784	4.762
Finance	3.108	3.002	2.621	2.958
Mayor's Court	1.676	1.538	1.569	1.705
<b>Community Development</b>	<b>10.811</b>	<b>8.810</b>	<b>9.091</b>	<b>6.583</b>
Building & Zoning	5.599	3.904	5.654	4.955
Planning & Development	5.212	4.906	3.437	1.628
<b>Security of persons &amp; property</b>	<b>28.281</b>	<b>22.912</b>	<b>23.586</b>	<b>23.996</b>
Police	19.606	16.973	17.229	18.128
Communications/Civilians	8.675	5.939	6.357	5.868
Service	19.559	17.416	16.714	15.000
<b>Total Full-Time Equivalent (FTE)</b>	<b>69.378</b>	<b>58.938</b>	<b>58.365</b>	<b>55.004</b>

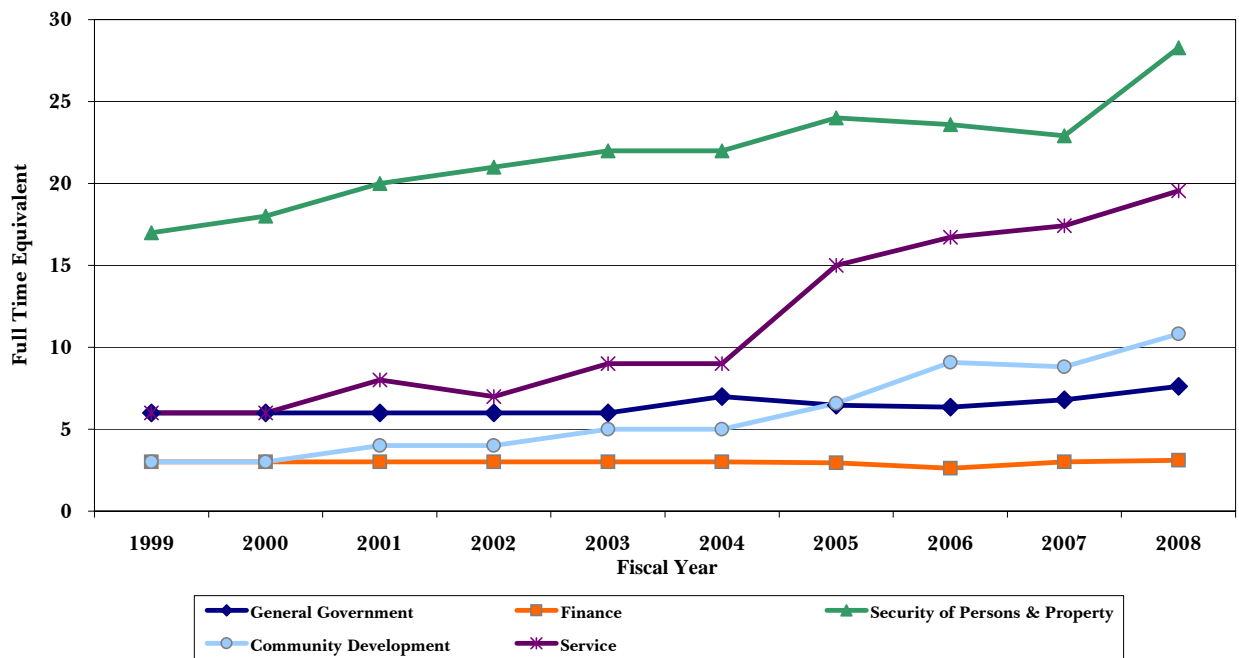
Source: Village payroll systems

**Full-Time Equivalent Employees  
By Function 1999 - 2008**



2004	2003	2002	2001	2000	1999
<b>10.000</b>	<b>9.000</b>	<b>9.000</b>	<b>9.000</b>	<b>9.000</b>	<b>9.000</b>
5.000	4.000	4.000	4.000	4.000	4.000
3.000	3.000	3.000	3.000	3.000	3.000
2.000	2.000	2.000	2.000	2.000	2.000
<b>5.000</b>	<b>5.000</b>	<b>4.000</b>	<b>4.000</b>	<b>3.000</b>	<b>3.000</b>
-	-	-	-	-	-
5.000	5.000	4.000	4.000	3.000	3.000
<b>22.000</b>	<b>22.000</b>	<b>21.000</b>	<b>20.000</b>	<b>18.000</b>	<b>17.000</b>
14.000	15.000	15.000	14.000	13.000	12.000
8.000	7.000	6.000	6.000	5.000	5.000
9.000	9.000	7.000	8.000	6.000	6.000
<b>46.000</b>	<b>45.000</b>	<b>41.000</b>	<b>41.000</b>	<b>36.000</b>	<b>35.000</b>

**Full-Time Equivalent Employees  
By Function 1999 - 2008**



**VILLAGE OF NEW ALBANY, OHIO**  
**OPERATING INDICATORS BY FUNCTION/PROGRAM**  
**LAST TEN YEARS**

<b>Function/Program</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>
<b>Police</b>				
Physical arrests	358	401	413	331
Traffic citations	1,959	2,099	2,464	1,738
<b>Fire</b>				
Medic/EMS Runs	1,042	1,084	982	1,025
Fire Runs	660	606	602	730
Operating Budget (\$millions)	\$4,200.0	\$3,182.7	\$2,916.8	NA
<b>Mayor's Court</b>				
Traffic Cases	1,567	1,228	1,847	1,398
Criminal Cases	60	45	89	88
<b>Service</b>				
Street resurfacing (miles)	1.750	1.080	0.000	0.000
Potholes repaired	520	200	200	100
<b>Building &amp; Zoning</b>				
Residential permits issued	60	103	171	156
Commercial permits issued	39	51	62	63
Board & Commission applications	109	126	92	NA
<b>Finance</b>				
Checks issued	2,615	2,099	2,234	2,196
Vouchers processed	7,067	5,952	5,308	5,246
Average vouchers per check	2.70	2.84	2.38	2.39
Purchase orders issued	1,708	1,759	1,253	1,192
<b>School District</b>				
Total student enrollment	4,101	4,101	3,929	3,436
Total staff	544	522	462	418
Total certified staff	322	311	277	253
Avg certified staff/pupil ratio	12.736	13.186	14.184	13.581
<b>Library</b>				
Materials owned/on-site	94,191	105,575	116,664	117,589
Circulation volume	979,920	935,378	868,032	784,162
Visitors to Library	459,347	419,537	433,330	397,245

**Source:** Village Department Directors.  
New Albany Plain Local School Treasurer's Office  
Columbus Public Library, New Albany Branch

'NA' indicates that the data was not available  
for that specific time period.

<b>2004</b>	<b>2003</b>	<b>2002</b>	<b>2001</b>	<b>2000</b>	<b>1999</b>
470	352	285	420	416	410
2,105	2,014	2,197	2,998	2,472	1,862
963	873	733	838	739	694
697	562	482	517	519	458
NA	NA	NA	NA	NA	NA
1,518	1,611	2,155	NA	NA	NA
151	106	NA	NA	NA	NA
2,530	0,690	NA	NA	NA	NA
150	10	NA	NA	NA	NA
225	137	157	174	177	105
62	61	36	33	29	26
NA	NA	NA	NA	NA	NA
1,947	1,880	1,853	1,725	1,588	1,481
4,474	4,235	3,766	3,639	3,288	3,307
2.30	2.25	2.03	2.11	2.07	2.23
1,172	1,371	1,492	1,258	1,074	1,612
3,209	2,851	2,567	2,275	1,995	1,693
391	386	318	255	222	190
233	228	186	161	141	121
13.773	12.504	13.801	14.130	14.149	13.992
107,207	73,011	NA	NA	NA	NA
706,147	244,279	NA	NA	NA	NA
276,548	108,244	NA	NA	NA	NA

**VILLAGE OF NEW ALBANY, OHIO**  
**CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM**  
**LAST TEN YEARS**

<u>Function/Program</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
<b><u>Police</u></b>				
Stations	1	1	1	1
Cruisers/Patrol Vehicles	12	12	11	11
<b><u>Fire/Emergency Medical Services</u></b>				
Stations	1	1	1	1
Ambulance/Medic Vehicle	3	2	2	2
Fire Engines	2	2	2	2
Ladder Trucks	1	1	1	1
Staff Vehicles	4	3	3	3
<b><u>Sanitation/Service</u></b>				
Staff vehicles	4	4	4	3
Dump trucks/plow vehicles	6	6	6	5
Pick-up trucks & other vehicles	8	8	5	4
<b><u>Other Public Works</u></b>				
Streets & alleys (miles)	53.91	52.07	51.09	47.39
Streets & alleys (lane miles)	155.8	154.1	151.4	138.3
Streetlights	1053	1021	998	898
Bridges	16	16	16	16
Signalized intersections	12	12	11	9
<b><u>Parks &amp; Recreation</u></b>				
Number of parks	3	3	3	3
Park acreage	202.5	200	200	145
Shelter houses	2	2	2	2
Swimming pools	2	2	2	2
Tennis courts	7	7	7	7
Lighted baseball/softball fields	4	4	4	0
<b><u>Water</u></b>				
Water mains (miles)	58.5	57.85	57.04	53.45
Fire hydrants	940	918	891	805
<b><u>Sanitary/Storm Sewer System</u></b>				
Miles of sanitary sewers	58.90	58.70	58.02	54.64
Miles of storm sewers	62.3	60.53	59.56	54.70
Treatment plants (provided by City of Columbus)	0	0	0	0

**Source:** Village Department Directors.  
E.P. Ferris & Associates, Village Engineer  
Plain Township Fire Department  
New Albany Plain Local Joint Park District

'NA' indicates that the data was not available  
for that specific time period.

<b>2004</b>	<b>2003</b>	<b>2002</b>	<b>2001</b>	<b>2000</b>	<b>1999</b>
1	1	1	1	1	1
11	11	11	11	11	11
1	1	1	1	1	1
2	2	2	2	2	2
2	2	2	2	2	2
1	1	1	1	1	1
3	3	3	3	3	3
2	2	2	2	2	0
5	5	6	6	5	5
3	2	3	3	1	0
40.47	37.85	34.82	32.06	28.4	23.98
136.1	130.1	123.5	114.9	94.5	89.8
874	830	773	743	719	557
14	11	11	10	10	9
8	8	7	7	7	7
2	2	2	2	2	NA
80	80	80	80	80	NA
1	1	1	1	1	NA
2	2	1	1	1	1
2	2	0	0	0	0
0	0	0	0	0	0
47.69	44.59	41.87	39.01	35.61	31.04
787	748	712	689	672	592
48.85	45.75	42.11	38.98	35.44	31.85
46.24	42.82	39.32	36.02	29.28	23.74
0	0	0	0	0	0



**END OF REPORT**