



Board of Trustees Meeting
October 4, 2022
Hilton Columbus at Easton – Magnolia Room

AGENDA

CALL TO ORDER – 6:00 p.m.
Randy Bartels

SECRETARY'S REPORT – Bethany Staats
Approval of May 27, 2022 Minutes as E-mailed

PRESIDENT'S REPORT – Randy Bartels
Welcome Newly Elected Board Members
Board Vacancy – Jeremy Buskirk (School)

TREASURER'S REPORT – Jared Cottrell
August 2022 Financials

EXECUTIVE DIRECTOR'S REPORT – Nancy Waterhouse

COMMITTEE REPORTS

1. State GFOA Representative – Stacey Russell
2. Sponsorship - Bethany Staats/Megan Miller
3. Legislative - Andrea Weaver
4. Membership – Pam Keener
5. Scholarship – Ami Mayne/Julie Adkins/Joey Jones
6. Awards – Allison Binkley/Kyle Smith/Jessica Marquez
7. Early Career Professionals – Shawn Hufstедler/Mollie Gilbride/Amie Lynn
8. Social – Ryan Nelson
9. Education – Jeff McCuen

OLD BUSINESS

NEW BUSINESS

ANNOUNCEMENTS

Conference Kick-off Social this evening, from 7:30 – 9:30 p.m. - Hotel Patio
Hospitality Suite – Room 741

Moderator's Meeting Tomorrow Morning from 8:00 – 8:45 a.m. – Easton E
Next Board Meeting, Friday, November 18, 2022, beginning at 10:30 a.m.

ADJOURN

OHIO GFOA BOARD MEETING MINUTES

May 27, 2022

Mifflin Township Meeting Hall – Gahanna, OH

PARTICIPANTS

Randy Bartels, Shawn Hufstедler, Jared Cottrell, Angel Mumma, Stacey Russell, Jeff McCuen, Lisa Eisenberg, Brent Lewis, Megan Miller, Jamie Nicholson, Julie Adkins, Andrea Weaver, Amie Lynn, Allison Binkley, Adam Lesch, Ryan Nelson, Jeremy Buskirk, Jessica Marquez, Joey Jones, Ami Mayne, Nancy Waterhouse, and Kayla O'Shelski

CALL TO ORDER

President Randy Bartels called the meeting of the Ohio GFOA Board to order on Friday, May 27, 2022, at 10:38 a.m.

SECRETARY'S REPORT – Bethany Staats

Motion, Seconded and Approved: To approve the March 25, 2022, meeting minutes, as presented.

PRESIDENT'S REPORT- Randy Bartels

A written report was submitted.

TREASURER'S REPORT – Jared Cottrell

Reviewed the April 2022 financials. *Motion, Seconded and Approved:* To accept the April 2022 financials, as presented.

Distributed and reviewed a draft of the 2021 Audit. *Motion, Seconded and Approved:* To accept the 2021 Audit Draft, as presented.

Distributed and reviewed the 990 Filing. *Motion, Seconded and Approved:* To accept the 990 filing, as presented.

EXECUTIVE DIRECTOR'S REPORT – Nancy Waterhouse

A written report was submitted.

COMMITTEE REPORTS

State Representative – Stacey Russell

A written report was submitted.

Nominating – Angel Mumma

A written report was submitted. *Motion, Seconded and Approved:* To approve the 2022-23 proposed slate of officers and trustees, as presented in the report.

Sponsorship – Bethany Staats/Megan Miller

The latest sponsorship spreadsheet was submitted.

Legislative – Andrea Weaver

A written report was submitted. Additionally, Todd Ritzler, The Huntington National Bank, has joined the committee and briefly discussed the status of HB512, Increase Employer Contributions to Police and Fire Pension Fund.

Membership – Pam Keener

A current membership report was provided. Actively reaching out to the list of lapsed members.

Scholarship – Julie Adkins/Ami Mayne/Joey Jones

A written report was submitted. Currently in receipt of two submissions.

Awards – Allison Binkley/Jessica Marquez/Kyle Smith

Deadline approaching. Allison Binkley is working on a couple of submissions.

Early Career Professionals (ECP) – Mollie Gilbride/Shawn Hufstedler/Amie Lynn/Jeremy Buskirk

Based on the survey results did not receive much interest in the mentorship program (19 out of the 28 submissions indicated not interested). Discussed making welcome calls to the new members and/or sending a welcome packet, in addition to the welcome letter that is auto-generated when a new member joins. As applications come in, will send the contact information to the ECP Committee for follow-up.

Social – Ryan Nelson

Upcoming reminders: June 6, 2022 Ohio Reception in Austin, Texas and October 4, 2022 Ohio Reception at the Hilton Columbus Easton.

Education – Jeff McCuen

A written report was submitted

OLD BUSINESS

No old business.

NEW BUSINESS

No new business.

ANNOUNCEMENTS

Next Board Meeting, Tuesday, October 4, 2022, beginning at 6:00 p.m., at the Hilton Columbus Easton.

The meeting adjourned at 11:23 a.m.

Ohio GFOA
Balance Sheet
August 31, 2022

-----ASSETS-----	Current Year	Last Year
CURRENT ASSETS		
HNB - Operating Account	\$ 117,271.14	90,690.89
Heartland MM	50,146.63	100,101.96
Prepaid Expenses	16,400.00	16,400.00
INVESTMENT ACCOUNTS		
Cash-Investments	3,800.16	43,918.80
Raymond James	332,696.15	304,007.00
<u>Total Value of Investments</u>	<u>336,496.31</u>	<u>347,925.80</u>
Total Current Assets	\$ <u>520,314.08</u>	<u>555,118.65</u>
-----LIABILITIES AND CAPITAL-----		
CURRENT LIABILITIES		
Deferred Dues	\$ 70.00	70.00
Deferred Income	0.00	6,500.00
TOTAL CURRENT LIABILITIES	70.00	6,570.00
TOTAL LIABILITIES	70.00	6,570.00
CAPITAL		
Net Assets	390,770.41	385,132.05
Current Year	129,473.67	163,416.60
TOTAL CAPITAL	520,244.08	548,548.65
TOTAL LIABILITIES & CAPITAL	\$ <u>520,314.08</u>	<u>555,118.65</u>

Ohio GFOA
INCOME STATEMENT
For the Month Ending August 31, 2022

	Annual Budget	Current Month Actual	Year-to-Date Actual	Actual H/(L) Budget	Last Year to Date
INCOME					
Dues	\$ 65,000.00	\$ 2,425.00	\$ 61,405.00	(3,595.00)	\$ 63,420.00
Total Dues Income	65,000.00	2,425.00	61,405.00	(3,595.00)	63,420.00
MEETINGS INCOME					
Corporate Sponsors	124,000.00	0.00	143,500.00	19,500.00	124,000.00
Intro to Finance Seminar	3,100.00	0.00	5,325.00	2,225.00	0.00
Advanced Acctg.	5,200.00	570.00	7,750.00	2,550.00	4,820.00
Annual Conference	178,000.00	28,900.00	64,775.00	(113,225.00)	90,490.00
Intermed Accounting Semi	3,100.00	0.00	(120.00)	(3,220.00)	3,045.00
Webinars (non-members)	700.00	50.00	84.00	(616.00)	667.25
Total Meetings Income	314,100.00	29,520.00	221,314.00	(92,786.00)	223,022.25
OTHER INCOME					
Interest Income	4,875.00	58.68	3,488.16	(1,386.84)	3,206.57
Dividends	50.00	0.00	3.52	(46.48)	4.85
Gain/loss on investments	0.00	427.55	(13,816.85)	(13,816.85)	(4,110.35)
Miscellaneous	0.00	0.00	0.00	0.00	2.25
Total Other Income	4,925.00	486.23	(10,325.17)	(15,250.17)	(896.68)
TOTAL INCOME	\$ 384,025.00	\$ 32,431.23	\$ 272,393.83	(111,631.17)	\$ 285,545.57
EXPENSES					
OPERATING					
Administrative Fees	\$ 94,562.00	\$ 7,880.17	\$ 63,041.32	(31,520.68)	\$ 61,805.06
Staff Expenses	4,000.00	572.33	772.56	(3,227.44)	709.81
Board Meetings/Expense	3,500.00	0.00	1,545.66	(1,954.34)	0.00
Accounting	7,600.00	40.00	7,350.00	(250.00)	7,085.00
Dues/Subscriptions	225.00	0.00	0.00	(225.00)	225.00
Insurance	1,700.00	0.00	1,610.00	(90.00)	1,681.00
Office Supplies	2,600.00	205.00	1,640.00	(960.00)	1,778.68
Postage	100.00	5.02	38.73	(61.27)	44.71
Printing	250.00	9.75	47.68	(202.32)	124.77
Telephone	1,200.00	96.21	759.77	(440.23)	807.98
Zoom	2,200.00	16.11	1,633.88	(566.12)	2,042.09
Total Operating	117,937.00	8,824.59	78,439.60	(39,497.40)	76,304.10
MEMBERSHIP PROGRAMS					
Legislative	600.00	50.00	400.00	(200.00)	400.00
Newsletter	600.00	0.00	587.04	(12.96)	545.70
Web Site	8,000.00	21.50	5,052.39	(2,947.61)	5,067.47
Certification Presentations	150.00	0.00	0.00	(150.00)	0.00
Scholarships	14,000.00	0.00	800.00	(13,200.00)	5,500.00
Education Committee	610.00	0.00	362.38	(247.62)	280.89
National Meetings	15,000.00	0.00	20,345.87	5,345.87	0.00
Total Membership Progr	38,960.00	71.50	27,547.68	(11,412.32)	11,794.06

Ohio GFOA
INCOME STATEMENT
For the Month Ending August 31, 2022

	Annual Budget	Current Month Actual	Year-to-Date Actual	Actual H/(L) Budget	Last Year to Date
MEETINGS/SEMINARS					
Intro to Finance Seminar	5,000.00	0.00	11,582.79	6,582.79	0.00
Advanced Acctg.	7,300.00	8,977.85	9,577.85	2,277.85	6,987.40
Annual Conference	224,575.00	4,461.63	11,759.68	(212,815.32)	20,956.89
Intermediate Acct Seminar	5,000.00	0.00	0.00	(5,000.00)	1,456.04
Total Meetings/Seminars	241,875.00	13,439.48	32,920.32	(208,954.68)	29,400.33
OTHER					
Bank Charges	120.00	10.00	100.00	(20.00)	80.00
Miscellaneous	100.00	0.00	0.00	(100.00)	100.00
Contingency	40,499.00	0.00	0.00	(40,499.00)	0.00
Prior Year Expense	0.00	0.00	(39.00)	(39.00)	1,100.00
Credit Card Charges	6,000.00	1,397.27	3,951.56	(2,048.44)	3,350.48
Total Other	46,719.00	1,407.27	4,012.56	(42,706.44)	4,630.48
TOTAL EXPENSES	\$ 445,491.00	\$ 23,742.84	\$ 142,920.16	(302,570.84)	\$ 122,128.97
NET INCOME	\$ (61,466.00)	\$ 8,688.39	\$ 129,473.67	190,939.67	\$ 163,416.60

NOTE: Certain disbursements/receipts are recorded using the Cash Basis accounting method



2022 MEMBERSHIP REPORT

MEMBER TYPE	Sep-22	Sep-21
GOVERNMENTAL TOTAL	724	758
County	162	166
Library	54	55
Municipality/Village	317	328
School District	37	48
Special District	76	72
State Agency	55	63
Township	23	26
NON-GOVERNMENTAL TOTAL	112	112
ASSOCIATE	7	10
TOTALS	843	880

Membership & Fiscal Years: January 1st - December 31st



BOARD COMMITTEE REPORT
Scholarship Committee

Report Date: September 2022

Members:

Ami Mayne	Julie Adkins	Joey Jones
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Update/Summary of Activities:

The Committee awarded the following this year:

First Time Annual Conference Scholarships (5 available)

Whitney Flora, Assistant Finance Officer, City of Sidney
Allison Gaebelin, Deputy Fiscal Officer, Medina County District Library
Melissa Jones, HR & Finance Administrator, City of Bellbrook
Matthew Skitzki, Tax Administrator, City of Cuyahoga Falls
Dean Smith, Assistant Auditor I, Columbus City Auditor, Office of Debt Management

Annual Conference Scholarships

(3 available; however, money in budget to allow all 4 to receive)

Kelly Boggs, Fiscal Officer, North Canton Public Library
Tawana Keels, Internal Auditor, City of Cincinnati
Barb Patterson, Fiscal Manager, Seneca County Auditor's Office
Jennifer Schonauer, Fiscal Officer, Tuscarawas Township

Because we did not receive any applications for the Annual Conference Student Attendee, Traditional Student College and Continuing Education Scholarships, we had the money in our budget (\$4,700 from these) to award scholarships to all applicants and to honor Dean Smith's previous scholarship this year as well (Dean couldn't attend last year's conference, due to COVID travel restrictions).

Update to the recipient list – Received an email on 8.26.22 stating Barb Patterson had taken another position and will not be able to attend the conference this year, therefore only three received the scholarship.



BOARD COMMITTEE REPORT
Awards Committee

Report Date: September 2022

Members:

Allison Binkley	Kyle Smith	Jessica Marquez
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Update/Summary of Activities:

This year's Ohio GFOA Award Recipients:

Bradford M. Sprague Award for Excellence in Client Service
Mark Miller, Managing Director, KeyBanc Capital Markets

Excellence in Government Achievement Award
Joann Bury, Finance Director, City of Gahanna

Hugh Dorrian Lifetime Achievement Award
Jonette Curry, County Auditor, Knox County



EDUCATION COMMITTEE REPORT TO BOARD

October 4, 2022

Submitted By: Jeff McCuen

2022 Goal(s):

The committee works to provide relevant and timely professional development opportunities to our members at locations throughout the state of Ohio.

Update/Summary of Activities:

2022 Programs:

- **Introduction to the Finance Office Seminar**
Held March 10 & 11 at Topgolf in West Chester Township. There were 42 attendees. Only a handful stayed for the reception/golf following on the first day.
- **Intermediate Governmental Accounting Seminar**
Seminar was cancelled due to low interest.
- **Advanced Governmental Accounting Seminar**
August 17 & 18 – Geneva-on-the-Lake. There were 39 attendees.
- **Webinars**
February 16 “Two-for-One Hot Topics.” There were 128 participants.

August 24 “Measure What Matters: How a Leading Ohio Township Shows Progress on Priorities” sponsored by OpenGov. There were 60 participants.

Next webinar is scheduled for Wednesday, October 26, sponsored by OnActuate.
- **Annual Conference - October 5-7 - Hilton Easton, Columbus**
 - Auditor Faber ended up cancelling his speaking engagement at the breakfast Thursday morning. Bob Hinkle, Chief Deputy Auditor and Ohio GFOA Past President, will be speaking in his place.
 - Conference Kick-off Social this evening, from 7:30 – 9:30 p.m. - Hotel Patio
 - Hospitality Suite – Room 741. Open Tuesday, Wednesday and Thursday from 5:00 p.m. – midnight.
 - Moderator’s Meeting Tomorrow Morning from 8:00 – 8:45 a.m. – Easton E
 - Next Education Committee Meeting, Friday, November 18, 2022, beginning at noon.