



Board of Trustees Meeting
May 27, 2022
Mifflin Township Meeting Hall – Gahanna, OH

AGENDA

CALL TO ORDER – 10:30 a.m.
Randy Bartels

SECRETARY'S REPORT – Bethany Staats
Approval of March 25, 2022 Minutes

PRESIDENT'S REPORT – Randy Bartels
Immediate Past President Seat
Student Outreach Committee

TREASURER'S REPORT – Jared Cottrell
April 2022 Financials
2021 Draft Audit and 990 Filing

EXECUTIVE DIRECTOR'S REPORT – Nancy Waterhouse

COMMITTEE REPORTS

1. State GFOA Representative – Stacey Russell
2. Nominating – Angel Mumma
3. Sponsorship - Bethany Staats/Megan Miller
4. Legislative - Andrea Weaver
5. Membership – Pam Keener
6. Scholarship – Julie Adkins/Ami Mayne/Joey Jones
7. Awards – Allison Binkley/Jessica Marquez/Kyle Smith
8. Early Career Professionals – Mollie Gilbride/Shawn Hufstedler/Amie Lynn/Jeremy Buskirk
9. Social – Ryan Nelson
10. Education – Jeff McCuen

OLD BUSINESS

NEW BUSINESS

ANNOUNCEMENTS

Next Board Meeting, Tuesday, October 4, 2022, beginning at 6:00 p.m. at the Hilton Columbus Easton

ADJOURN

OHIO GFOA BOARD MEETING MINUTES

March 25, 2022

Mifflin Township Meeting Hall – Gahanna, OH

PARTICIPANTS

Randy Bartels, Shawn Hufstedler, Jared Cottrell, Stacey Russell, Jeff McCuen, Lisa Eisenberg, Mollie Grilbride, Pam Keener, Brent Lewis, Megan Miller, Jamie Nicholson, Julie Adkins, Adam Lesch, Jeremy Buskirk, Anita Dalluge, Kyle Smith, Tawana Keels, Jessica Marquez, Joey Jones, Ami Mayne, and Nancy Waterhouse

CALL TO ORDER

President Randy Bartels called the meeting of the Ohio GFOA Board to order on Friday, March 25, 2022, at 10:41 a.m.

SECRETARY'S REPORT – Bethany Staats

Motion, Seconded and Approved: To approve the January 28, 2022, meeting minutes, as presented.

PRESIDENT'S REPORT- Randy Bartels

Student Outreach Committee February 2022 Meeting Update – Minutes from the meeting were provided. Randy will develop an RFP to request quotes for producing a video. Will present quotes to the board, for vote, at the May board meeting.

Special District Trustee Seat Vacancy – Today will be Tawana Keels' last board meeting, serving as a Special District Trustee, as she accepted a new position with the City of Cincinnati.

TREASURER'S REPORT – Jared Cottrell

Reviewed the February 2022 financials. *Motion, Seconded and Approved:* To accept the February 2022 financials, as presented. Jared is working with Ryan Nelson on suggestions as to what to do with the cash funds sitting in the portfolio.

EXECUTIVE DIRECTOR'S REPORT – Nancy Waterhouse

A written report was provided.

COMMITTEE REPORTS

State Representative – Stacey Russell

A written report was provided.

Nominating – Angel Mumma

No report.

Sponsorship – Bethany Staats/Megan Miller

A written report was provided. Megan added that both Meeder Investment Management and PFM Financial Advisors have made a verbal commitment.

Legislative – Andrea Weaver

No report.

Membership – Pam Keener

A current membership report was provided. Now that we are at the end of the 2022

membership renewal period, Pam will begin reaching out to the lapsed members. Briefly discussed the low representation of school districts and noted that membership is particularly low in the NW Ohio area. A suggestion was made to consider offering an event/program in NW Ohio.

Scholarship – Julie Adkins/Ami Mayne/Joey Jones

No report.

Awards – Allison Binkley/Jessica Marquez/Kyle Smith

No report.

Early Career Professionals (ECP) – Mollie Gilbride/Shawn Hufstedler/Amie

Lynn/Jeremy Buskirk

A survey was sent out, this week, to those members that have identified themselves as an ECP, asking them to confirm their status, if they would be interested in being paired with an Ohio GFOA mentor, and/or if there is anything else Ohio GFOA can do to support them in their early career.

Social – Ryan Nelson

In Ryan's absence, Nancy Waterhouse reported on the Topgolf reception, held earlier this month, in conjunction with the Introduction to the Finance Office Seminar.

Education – Jeff McCuen

A written report was provided.

OLD BUSINESS

No old business.

NEW BUSINESS

No new business.

ANNOUNCEMENTS

Education Committee Meeting, today, beginning at 12:00 noon.

Next Board Meeting, Friday, May 27, 2022, beginning at 10:30 a.m.

The meeting adjourned at 11:07 a.m.



PRESIDENT REPORT

Submitted By: Randy Bartels

Report Date: May 27, 2022

Update/Summary of Activities:

Immediate Past President Seat

Immediate Past President, Angel Mumma, has taken a new position with the Columbus Zoo. Thank you, Angel, for your years of service to Ohio GFOA and best wishes in your new position.

Student Outreach Committee

The Student Outreach Committee has nothing to report at this time. We will work over the summer to develop methods to contact students at the Columbus area universities and invite them to the annual conference in October.

Ohio GFOA
Balance Sheet
April 30, 2022

-----ASSETS-----	Current Year	Last Year
CURRENT ASSETS		
HNB - Operating Account	\$ 102,539.66	45,240.03
Heartland MM	50,143.22	100,017.67
Prepaid Expenses	16,400.00	16,400.00
INVESTMENT ACCOUNTS		
Cash-Investments	2,058.04	157,377.75
Raymond James	335,327.95	191,635.05
<u>Total Value of Investments</u>	<u>337,385.99</u>	<u>349,012.80</u>
Total Current Assets	\$ <u>506,468.87</u>	<u>510,670.50</u>
-----LIABILITIES AND CAPITAL-----		
CURRENT LIABILITIES		
Deferred Dues	\$ 70.00	0.00
Deferred Income	0.00	6,500.00
TOTAL CURRENT LIABILITIES	70.00	6,500.00
TOTAL LIABILITIES	70.00	6,500.00
CAPITAL		
Net Assets	390,770.41	385,132.05
Current Year	115,628.46	119,038.45
TOTAL CAPITAL	506,398.87	504,170.50
TOTAL LIABILITIES & CAPITAL	\$ <u>506,468.87</u>	<u>510,670.50</u>

Ohio GFOA
INCOME STATEMENT
For the Month Ending April 30, 2022

	Annual Budget	Current Month Actual	Year-to-Date Actual	Actual H/(L) Budget	Last Year to Date
INCOME					
Dues	\$ 65,000.00	\$ 580.00	\$ 55,480.00	(9,520.00)	\$ 57,210.00
Total Dues Income	65,000.00	580.00	55,480.00	(9,520.00)	57,210.00
MEETINGS INCOME					
Corporate Sponsors	124,000.00	5,000.00	122,500.00	(1,500.00)	105,500.00
Intro to Finance Seminar	3,100.00	0.00	5,325.00	2,225.00	0.00
Advanced Acctg.	5,200.00	2,670.00	2,670.00	(2,530.00)	1,140.00
Annual Conference	178,000.00	0.00	5,840.00	(172,160.00)	14,115.00
Intermed Accounting Semi	3,100.00	380.00	380.00	(2,720.00)	190.00
Webinars (non-members)	700.00	0.00	34.00	(666.00)	285.00
Total Meetings Income	314,100.00	8,050.00	136,749.00	(177,351.00)	121,230.00
OTHER INCOME					
Interest Income	4,875.00	58.14	1,742.63	(3,132.37)	1,583.66
Dividends	50.00	2.48	3.52	(46.48)	2.42
Gain/loss on investments	0.00	(2,578.60)	(11,185.05)	(11,185.05)	(1,482.30)
Miscellaneous	0.00	0.00	0.00	0.00	2.25
Total Other Income	4,925.00	(2,517.98)	(9,438.90)	(14,363.90)	106.03
TOTAL INCOME	\$ 384,025.00	\$ 6,112.02	\$ 182,790.10	(201,234.90)	\$ 178,546.03
EXPENSES					
OPERATING					
Administrative Fees	\$ 94,562.00	\$ 7,880.16	\$ 31,520.64	(63,041.36)	\$ 30,902.52
Staff Expenses	4,000.00	0.00	200.23	(3,799.77)	252.83
Board Meetings/Expense	3,500.00	0.00	727.42	(2,772.58)	0.00
Accounting	7,600.00	40.00	3,445.00	(4,155.00)	3,285.00
Dues/Subscriptions	225.00	0.00	0.00	(225.00)	0.00
Insurance	1,700.00	(39.00)	(39.00)	(1,739.00)	1,183.00
Office Supplies	2,600.00	205.00	820.00	(1,780.00)	958.68
Postage	100.00	5.75	19.32	(80.68)	34.45
Printing	250.00	7.75	25.21	(224.79)	48.79
Telephone	1,200.00	95.03	376.42	(823.58)	430.91
Zoom	2,200.00	1,521.11	1,569.44	(630.56)	1,977.65
Total Operating	117,937.00	9,715.80	38,664.68	(79,272.32)	39,073.83
MEMBERSHIP PROGRAMS					
Legislative	600.00	50.00	200.00	(400.00)	200.00
Newsletter	600.00	0.00	0.00	(600.00)	0.00
Web Site	8,000.00	144.00	4,807.34	(3,192.66)	4,649.47
Certification Presentations	150.00	0.00	0.00	(150.00)	0.00
Scholarships	14,000.00	0.00	0.00	(14,000.00)	0.00
Education Committee	610.00	0.00	362.38	(247.62)	280.89
National Meetings	15,000.00	0.00	2,531.29	(12,468.71)	0.00
Total Membership Progr	38,960.00	194.00	7,901.01	(31,058.99)	5,130.36

Ohio GFOA
INCOME STATEMENT
For the Month Ending April 30, 2022

	Annual Budget	Current Month Actual	Year-to-Date Actual	Actual H/(L) Budget	Last Year to Date
MEETINGS/SEMINARS					
Intro to Finance Seminar	5,000.00	0.00	11,582.79	6,582.79	0.00
Advanced Acctg.	7,300.00	0.00	600.00	(6,700.00)	1,358.49
Annual Conference	224,575.00	0.00	6,699.00	(217,876.00)	11,500.29
Intermediate Acct Seminar	5,000.00	0.00	0.00	(5,000.00)	0.00
Total Meetings/Seminars	241,875.00	0.00	18,881.79	(222,993.21)	12,858.78
OTHER					
Bank Charges	120.00	15.00	60.00	(60.00)	40.00
Miscellaneous	100.00	0.00	0.00	(100.00)	100.00
Contingency	40,499.00	0.00	0.00	(40,499.00)	0.00
Prior Year Expense	0.00	0.00	(39.00)	(39.00)	1,100.00
Credit Card Charges	6,000.00	372.77	1,693.16	(4,306.84)	1,204.61
Total Other	46,719.00	387.77	1,714.16	(45,004.84)	2,444.61
TOTAL EXPENSES	\$ 445,491.00	\$ 10,297.57	\$ 67,161.64	(378,329.36)	\$ 59,507.58
NET INCOME	\$ (61,466.00)	\$ (4,185.55)	\$ 115,628.46	177,094.46	\$ 119,038.45

NOTE: Certain disbursements/receipts are recorded using the Cash Basis accounting method



EXECUTIVE DIRECTOR REPORT

Submitted By: Nancy Waterhouse

Report Date: May 27, 2022

Update/Summary of Activities:

2022 National GFOA Conference/Ohio Reception Update

As of May 18, 2022, there are 122 registrants, from Ohio, attending the conference. There are 93 RSVPs for the Ohio Reception.



COMMITTEE REPORT TO BOARD

Date: May 27, 2022

Committee Name: **GFOA State Representative**

Submitted By: Stacey Russell

Update/Summary of Activities:

Information from GFOA:

AWARDS PROGRAMS:

Certificate of Achievement for Excellence in Financial Reporting

The submission deadline for the GFOA's Certificate of Achievement (COA) for Excellence in Financial Reporting Program is submission deadline is six months following the government's fiscal year end. For December 31 year end, the submission deadline is June 30.

CONFERENCE/TRAINING

Applications are open for Summer 2022 PAFR Fellowship Program

GFOA and Engaging Local Government Leaders (ELGL) are looking for graduate students and local governments to participate in the next round of the PAFR Fellowship. Students will receive training and support to create a high-quality PAFR for their local government partner. Deadline is May 27th.

Partnership – Free opportunity for Local Governments with Thriving Earth Exchange:

Help your community explore environmental priorities related to resiliency, sustainability, water and air quality, and much more. GFOA members are joining forces with the Thriving Earth Exchange, a program of the American Geophysical Union (AGU) that connects communities with volunteer scientists and other technical experts to help local governments in areas such as infrastructure planning, stormwater management, and wildfire risk reduction. For more information visit: <https://www.gfoa.org/thriving-earth-exchange>

Action Requested of Board:

None at this time

**Ohio GFOA - Nominating Committee
2022-23 Proposed Officer and Trustee Slate/Candidates**

President	President - Elect	Secretary	Treasurer
Shawn Hufstedler (Confirmed) Chief of Staff & Director of Operations Mid-Ohio Regional Planning Commission shufstedler@morpc.org (614) 233-4136	Bethany Staats (Confirmed) Director of Finance City of New Albany bstaats@newalbanyohio.org (614) 939-2243	Ami Mayne (Confirmed) Director of Audit Administration Ohio Auditor of State ammayne@ohioauditor.gov 330-430-3607	Jared Cottrell (Confirmed) Principal Rea & Associates, Inc. Jared.Cottrell@reacpa.com 614-652-5614

City/Village	Candidate 1	Candidate 2	Candidate 3	Candidate 4
2 Positions 4 Candidates	Brent Lewis (Confirmed) Finance Director City of Upper Arlington blewis@uaoh.net 614-583-5288 Incumbent	Scott Bartter (Confirmed) Finance Director City of Worthington scott.bartter@worthington.org 614-786-7352	Joni Crawford (Confirmed) Finance Manager City of Reynoldsburg jcrawford@ci.reynoldsburg.oh.us 614-322-6862	Scott Gully (Confirmed) Finance Director Village of Indian Hill sgully@indianhill.gov 513-561-6500

County	Candidate 1	Candidate 2	Candidate 3	Candidate 4
2 Positions 4 Candidates	Julie Adkins (Confirmed) County Auditor Seneca County jadkins@seneacountyohio.gov 419-448-5718 Incumbent	Scott Miller (Confirmed) County Administrator Medina County smiller@ohmedinaco.org 330-722-9201	W. Otis Crockron (Confirmed) Executive Director Athens Co Children Services Otis.Crockron@jfs.ohio.gov 740-592-3061	Vickie Barger (Confirmed) Finance Director Butler County Sheriff's Office Vbarger@butlersheriff.org 513-785-1085

Non-Governmental	Candidate 1	Candidate 2
1 Position 2 Candidates	Adam Lesch (Confirmed) Partner Julian & Grube, Inc alesch@jginc.biz 614-846-1899 Incumbent	Brian Cooper (Confirmed) Director Baker Tilly brian.cooper@bakertilly.com 614-987-1681

School	Candidate 1	Candidate 2
1 Position 2 Candidates	Adam Collier (Confirmed) Treasurer Hamilton Local Schools acollier@hlsd.org 614-491-8044	Emily Hatfield (Confirmed) Treasurer Orientangy Local School District emily_hatfield@olsd.us 740-657-4050

Township	Candidate 1	Candidate 2
1 Position 2 Candidates	Nancy White (Confirmed) Township Administrator Mifflin Township whiten@mifflin-oh.gov 614-713-9093 Incumbent	Teri Molden (Confirmed) Finance Director Beavercreek Township tmolden@beavercreektownship.org 937-429-4472 x 2015



2022 MEMBERSHIP REPORT

MEMBER TYPE	May Active	May Lapsed
GOVERNMENTAL TOTAL	679	124
County	155	18
Library	49	6
Municipality/Village	294	55
School District	36	13
Special District	72	15
State Agency	50	13
Township	23	4
NON-GOVERNMENTAL TOTAL	90	23
ASSOCIATE	9	3
PAST PRESIDENT	4	
TOTALS	782	150
<i>New Members in May</i>	3	

Membership & Fiscal Years: January 1st - December 31st



BOARD COMMITTEE REPORT
Scholarship Committee

Report Date: May 27, 2022

Members:

Ami Mayne	Julie Adkins	Joey Jones
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Update/Summary of Activities:

Reminder: We have the following scholarships available for our annual conference:

- First-Time Annual Conference Attendee Scholarship (5 - \$900 scholarships)
- Annual Conference Scholarship (3 - \$900 scholarships)
- Annual Conference Student Attendee Scholarship (3 - \$900 scholarships)
- Traditional Student College Scholarship (1 - \$1,000 scholarship)
- Continuing Education Scholarship (1 - \$1,000 scholarship)

Application deadline is July 11, 2022

Encourage people to apply!

Action Requested of Board:

None



EDUCATION COMMITTEE REPORT TO BOARD

May 27, 2022

Submitted By: Jeff McCuen

2022 Goal(s):

The committee works to provide relevant and timely professional development opportunities to our members at locations throughout the state of Ohio.

Update/Summary of Activities:

2022 Programs:

- **Introduction to the Finance Office Seminar**
Held March 10 & 11 at Topgolf in West Chester Township. There were 42 attendees. Only a handful stayed for the reception/golf following on the first day.
- **Intermediate Governmental Accounting Seminar**
June 14 & 15 - Cuyahoga County Public Library, Middleburg Heights.
Current registration: 11
- **Advanced Governmental Accounting Seminar**
August 17 & 18 – Geneva-on-the-Lake.
Current registration: 14
- **Webinars**
Held first one on February 16 – Two-for-One Hot Topics. There were 128 participants. Working on next offering.
- **Annual Conference - October 5-7 - Hilton Easton, Columbus**

Treasurer Sprague has confirmed his participation. Still waiting to hear from Auditor Faber.

Session topics have been finalized and moderators assigned. Goal is to open registration in early June.

Hybrid Option Update – After further discussions about coming out of COVID and the trend now being in-person only events, the Education Committee, at its last meeting, agreed to make the conference entirely in-person vs. offering a hybrid option. We will move forward with recording the sessions and adding them to the Ohio GFOA website library, following the conference, as previously discussed.