

Ohio GFOA
Balance Sheet
April 30, 2025

-----ASSETS-----	Current Year	Last Year
CURRENT ASSETS		
HNB - Operating Account	\$ 129,496.76	132,312.55
Prepaid Expenses	27,039.00	20,000.00
INVESTMENT ACCOUNTS		
Cash-Investments	69,524.54	60,243.48
Raymond James	247,830.00	239,967.00
<u>Total Value of Investments</u>	<u>317,354.54</u>	<u>300,210.48</u>
Total Current Assets	\$ <u>473,890.30</u>	<u>452,523.03</u>
-----LIABILITIES AND CAPITAL-----		
CURRENT LIABILITIES		
TOTAL CURRENT LIABILITIES	<u>0.00</u>	<u>0.00</u>
TOTAL LIABILITIES	0.00	0.00
CAPITAL		
Net Assets	\$ 364,779.98	320,756.67
Current Year	109,110.32	131,766.36
TOTAL CAPITAL	<u>473,890.30</u>	<u>452,523.03</u>
TOTAL LIABILITIES & CAPITAL	\$ <u>473,890.30</u>	<u>452,523.03</u>



EDUCATION COMMITTEE REPORT TO BOARD

May 16, 2025

Submitted By: Jeff McCuen/Stacey Russell

2025 Goal(s):

The committee works to provide relevant and timely professional development opportunities to our members at locations throughout the state of Ohio.

Update/Summary of Activities:

2025 Seminars

- **Introduction to the Finance Office**
 - **Dates:** March 19 & 20
 - **Location:** Cuyahoga County Public Library, Parma-Snow Branch
 - **Facilitator:** Jamie Nicholson
 - **Registration:** 74
- **Intermediate Governmental Accounting**
 - **Dates:** July 16 & 17 * *Please note date change.*
 - **Location:** Rea & Associates Conference Facility, Dublin
 - **Facilitator:** Anita Martin
 - **Registration:** 45
- **Advanced Governmental Accounting**
 - **Dates:** August 6 & 7
 - **Location:** Niagara Event Center, Put-in-Bay
 - **Facilitator:** Jeff McCuen
 - **Registration:** 18

2025 Webinars

- **June 11:** Cybersecurity Protection Strategies for Financial Officers: Safeguarding Local Municipalities and School Districts – currently have 103 registered.
- **Upcoming Webinars:** Five (5) sponsors are scheduled to host webinars throughout the year.

2025 Annual Conference

- **AOS has confirmed, Director Murnieks from OBM is confirmed as the Wednesday speaker and will swear in newly elected officers and trustees.**
- **Welcome Reception:** PBR Cowboy Bar & Smokehouse Buyout – <https://pbrcowboybar.com/columbus/>
- **President's Reception:** Featuring live music from Bluewater Kings Band – <https://www.bluewaterkingsband.com/>

We still have several moderators that have not submitted their session forms for the 2025 Annual Conference. An email went out Monday, May 12 as a reminder. Deadline was April 30.



EXECUTIVE DIRECTOR REPORT

Submitted By: Nancy Waterhouse

Report Date: May 16, 2025

Update/Summary of Activities:

May 2025 Newsletter

The May newsletter was distributed during the first week of the month. It included details about the upcoming dues increase. A separate reminder email regarding the increase will also be sent to members. The deadline to submit articles for the next newsletter is Monday, July 28, 2025.

National GFOA Conference – Ohio Reception RSVP Update

To date, 49 individuals have RSVP'd for the Ohio Reception.

Website Redesign Completed

The redesigned website is now live. As part of the update, we've introduced an enhanced *Member Request* feature, which allows members to easily post questions to a shared community forum and engage in peer-to-peer discussions.

2025 Annual Conference Registration

We're continuing to work with moderators to finalize session content and speaker details. Our target is to have the registration form ready for distribution in early June.

Action Requested of Board:

None at this time.

Ohio GFOA
INCOME STATEMENT
For the Month Ending April 30, 2025

	Annual Budget	Current Month Actual	Year-to-Date Actual	Actual H/(L) Budget	Last Year to Date
INCOME					
Dues	\$ 64,000.00	\$ 1,955.00	\$ 62,110.00	(1,890.00)	\$ 64,800.00
Total Dues Income	64,000.00	1,955.00	62,110.00	(1,890.00)	64,800.00
MEETINGS INCOME					
Corporate Sponsors	150,000.00	20,000.00	98,000.00	(52,000.00)	126,800.00
Intro to Finance Seminar	8,000.00	5,235.00	11,575.00	3,575.00	7,675.00
Advanced Acctg.	7,500.00	1,920.00	1,920.00	(5,580.00)	1,330.00
Annual Conference	172,000.00	1,100.00	9,585.00	(162,415.00)	7,845.00
Intermed Accounting Semi	6,000.00	5,360.00	7,400.00	1,400.00	570.00
Webinars (non-members)	100.00	9.94	101.58	1.58	40.94
Total Meetings Income	343,600.00	33,624.94	128,581.58	(215,018.42)	144,260.94
OTHER INCOME					
Interest Income	6,000.00	395.72	2,653.37	(3,346.63)	2,433.91
Dividends	2,000.00	223.58	888.08	(1,111.92)	214.52
Gain/loss on investments	0.00	326.50	667.00	667.00	2,483.55
Prior Year Income	3,025.00	0.00	1,350.00	(1,675.00)	655.00
Total Other Income	11,025.00	945.80	5,558.45	(5,466.55)	5,786.98
TOTAL INCOME	\$ 418,625.00	\$ 36,525.74	\$ 196,250.03	(222,374.97)	\$ 214,847.92
EXPENSES					
OPERATING					
Administrative Fees	\$ 104,733.00	\$ 8,727.72	\$ 34,910.88	(69,822.12)	\$ 40,812.68
Staff Expenses	2,000.00	442.08	597.71	(1,402.29)	0.00
Board Meetings/Expense	5,500.00	0.00	845.08	(4,654.92)	903.95
Accounting	8,355.00	40.00	160.00	(8,195.00)	160.00
Dues/Subscriptions	225.00	0.00	168.75	(56.25)	0.00
Insurance	2,000.00	748.00	748.00	(1,252.00)	0.00
Office Supplies	2,600.00	210.00	830.00	(1,770.00)	890.00
Postage	100.00	5.36	19.92	(80.08)	20.94
Printing	200.00	3.07	30.44	(169.56)	79.72
Telephone	1,200.00	74.68	300.70	(899.30)	332.01
Zoom	1,000.00	917.90	917.90	(82.10)	902.90
Total Operating	127,913.00	11,168.81	39,529.38	(88,383.62)	44,102.20
MEMBERSHIP PROGRAMS					
Newsletter	600.00	0.00	1,384.60	784.60	0.00
Web Site/Formstack	9,000.00	30.20	8,911.00	(89.00)	113.95
Certification Presentations	150.00	0.00	0.00	(150.00)	0.00
Scholarships	14,500.00	0.00	0.00	(14,500.00)	1,840.25
Education Committee	1,500.00	0.00	845.08	(654.92)	903.93
Social Media/Marketing	6,000.00	0.00	6,000.00	0.00	6,000.00
National Meetings	25,000.00	0.00	2,896.50	(22,103.50)	3,667.05
Total Membership Progr	56,750.00	30.20	20,037.18	(36,712.82)	12,525.18

Ohio GFOA
INCOME STATEMENT
For the Month Ending April 30, 2025

	Annual Budget	Current Month Actual	Year-to-Date Actual	Actual H/(L) Budget	Last Year to Date
MEETINGS/SEMINARS					
Intro to Finance Seminar	3,000.00	0.00	3,192.20	192.20	1,694.33
Advanced Acctg.	11,500.00	1,000.00	1,000.00	(10,500.00)	920.03
Debt Seminar	0.00	0.00	0.00	0.00	6,399.00
Annual Conference	239,775.00	505.43	20,790.30	(218,984.70)	14,425.00
Intermediate Acct Seminar	5,000.00	0.00	0.00	(5,000.00)	0.00
Total Meetings/Seminars	259,275.00	1,505.43	24,982.50	(234,292.50)	23,438.36
OTHER					
Bank Charges	120.00	10.00	40.00	(80.00)	40.00
Miscellaneous	0.00	25.00	185.00	185.00	0.00
Contingency	21,328.00	0.00	0.00	(21,328.00)	0.00
Prior Year Expense	0.00	0.00	248.64	248.64	0.00
Credit Card Charges	9,000.00	411.94	2,117.01	(6,882.99)	2,975.82
Total Other	30,448.00	446.94	2,590.65	(27,857.35)	3,015.82
TOTAL EXPENSES	\$ 474,386.00	\$ 13,151.38	\$ 87,139.71	(387,246.29)	\$ 83,081.56
NET INCOME	\$ (55,761.00)	\$ 23,374.36	\$ 109,110.32	164,871.32	\$ 131,766.36

NOTE: Certain disbursements/receipts are recorded using the Cash Basis accounting method

OHIO GFOA BOARD MEETING MINUTES

March 21, 2025

City of New Albany - Public Service Dept. Bldg.

PARTICIPANTS

Jessica Marquez, Amie Lynn, Bethany Staats, Mollie Gilbride, Brent Lewis, Gina Love, Julie Adkins, Jill Davidson, Justin Nahvi, Brian Cooper, Adam Lesch, TJ Cusick, Lori Starcher, Joey Jones, Ashley Perry, Jim Boehmer, Stacey Russell, Jeff McCuen, Andrew Yogmour, Nancy Waterhouse and Kayla O'Shelski

CALL TO ORDER

President Jessica Marquez called the meeting of the Ohio GFOA Board to order on Friday, March 21, 2025, at 10:38 a.m.

PLEDGE OF ALLEGIANCE – Jessica Marquez

SECRETARY'S REPORT – Ami Mayne

Motion, Seconded and Approved: To approve the February 7, 2025 meeting minutes, as presented.

PRESIDENT'S REPORT- Jessica Marquez

ARPA Deadline - The obligation deadline for ARPA has passed. Treasury has informed the GFOA Federal Liaison Center of those entities in Ohio that are currently out of compliance – which means they have not received the most recent required report. GFOA has asked for our help reaching these entities. Ami Mayne is in contact with the AOS Federal group to see what they know.

National Training in Columbus – Scheduled for April 28–May 1 at the Hyatt Regency in downtown Columbus. GFOA has planned a cocktail reception during the event and is looking to collaborate with Ohio GFOA for this occasion. An announcement regarding the training and reception has already been shared with the membership. In addition, GFOA has invited Ohio GFOA to have a presence onsite during the training and/or reception. Will seek out interested volunteers once we have more detailed information to share.

TREASURER'S REPORT – Jared Cottrell

Jessica Marquez reviewed in Jared's absence. *Motion, Seconded and Accepted:* To accept the February 2025 financials, as presented.

EXECUTIVE DIRECTOR'S REPORT – Nancy Waterhouse

A written report was submitted for review. The Board was asked to evaluate the hotel proposals for the 2028 Annual Conference and Membership Meeting and determine a location. *Motion, Seconded, and Approved:* To proceed with signing a contract with the Hilton Easton as the host venue for the 2028 Annual Conference and Membership Meeting.

COMMITTEE REPORTS

State Representative – Stacey Russell

A written report was submitted.

Nominating – Bethany Staats

A written report was submitted. The Nominating Committee presented the following candidates to fill the vacant unexpired terms for Library Trustee and Special District Trustee:

Library Trustee Candidates:

- Sandra Lodge, Fiscal Officer, Licking County Library
- Stacey Russell, Executive Director, Muskingum County Library System

Special District Trustee Candidates:

- Branden Burns, Director of Finance, Portage County Health District
- Shawn Hufstedler, Chief Operating Officer, Mid-Ohio Regional Planning Commission

Board votes were conducted, and **Sandra Lodge** and **Shawn Hufstedler** were elected to fill the vacant positions.

Sponsorship – Megan Miller/Adam Lesch/Gina Love

A written report was submitted.

Membership – Kyle Smith/Brent Lewis/Jim Boehmer/Justin Nahvi

A written report was submitted.

Education – Jeff McCuen/Stacey Russell

A written report was submitted.

Communications – Danny Sklenicka/Mollie Gilbride

Ongoing monthly meetings will be held with the social media agency.

Scholarship – Ami Mayne/Julie Adkins/Joey Jones

A written report was submitted.

Awards – Vickie Barger/Jill Davidson

Continue sharing on LinkedIn and in newsletters. As of now, two nominations have been recommended.

Social – Amie Lynn/Kyle Smith

No report.

OLD BUSINESS

No old business.

NEW BUSINESS

Education Committee – Stacey Russell

The committee currently has more vendors than finance officers and is looking to address this imbalance. Given the brief meeting durations, going to consider offering virtual/hybrid options for out-of-town participants. For the November meeting, the focus will return to a more in-depth review of the annual conference, seminar, and webinar evaluation results, to better meet the needs of the membership.

ANNOUNCEMENTS

The National GFOA has just announced that Columbus will host the 2030 Annual Conference.

Education Committee Meeting, today, beginning at 12:00 noon

Next Board Meeting, Friday, May 16, 2025, beginning at 10:30 a.m.

The meeting adjourned at 11:20 a.m.



2025 MAY MEMBERSHIP REPORT

MEMBER TYPE	TOTAL
GOVERNMENTAL TOTAL	795
County	198
Library	51
City/Village	347
School District	35
Special District	78
State Agency	62
Township	24
NON-GOVERNMENTAL TOTAL	85
ASSOCIATE	5
TOTALS	885
RETIRED PAST PRESIDENTS (comp lifetime membership)	6

Lapsed Report by Category	Total
County	25
Library	3
City/Village	51
School District	3
Special District	18
State Agency	6
Township	2
Non-Governmental	23

131



Board of Trustees Meeting

May 16, 2025

Zoom - <https://us02web.zoom.us/j/5548157152?omn=84462362425>

AGENDA

CALL TO ORDER – 10:30 a.m.

SWEARING IN – Jessica Marquez
Shawn Hufstedler – Special District Trustee
Sandra Lodge – Library Trustee

SECRETARY'S REPORT – Ami Mayne
Approval of March 21, 2025 Meeting Minutes

PRESIDENT'S REPORT – Jessica Marquez

TREASURER'S REPORT – Jared Cottrell
April 2025 Financials

EXECUTIVE DIRECTOR'S REPORT – Nancy Waterhouse

COMMITTEE REPORTS

1. State GFOA Representative – Stacey Russell
2. Nominating – Bethany Staats
3. Sponsorship - Megan Miller/Adam Lesch/Gina Love
4. Membership – Kyle Smith/Brent Lewis/Jim Boehmer/Justin Nahvi
5. Education – Jeff McCuen/Stacey Russell
6. Communications – Danny Sklenicka/Mollie Gilbride
7. Scholarship – Ami Mayne/Julie Adkins/Joey Jones
8. Awards – Vickie Barger/Jill Davidson
9. Social – Amie Lynn/Kyle Smith

OLD BUSINESS

NEW BUSINESS

ANNOUNCEMENTS

Next Board Meeting, Tuesday, September 16, 2025, beginning at 6:00 p.m.

ADJOURN



BOARD COMMITTEE REPORT

Scholarship Committee

May 16, 2025

Members: Ami Mayne, Julie Adkins and Joey Jones

Update/Summary of Activities:

Certified Public Finance Officer Scholarships (\$1,200 value) awarded to Jamie Twigg, Deputy Director of Finance, City of Stow and Mary Yeager, Deputy City Auditor, City of Norwood. These scholarships are paid for by National GFOA.

Scholarships also available for 2025:

- First-Time Annual Conference Attendee Scholarship (5 @ \$900)
- Annual Conference Scholarship (3 @ \$900)
- Annual Conference Student Attendee Scholarship (3 @ 900)
- Continuing Education Scholarship (1 @ \$1,000)
- Traditional Student College Scholarship (1 @ \$1,000)

Deadline is Monday, July 21, 2025. Encourage people to apply!

Action Requested of Board:

None