



Board of Trustees Meeting
November 22, 2024
City of New Albany - Public Service Dept. Bldg.

AGENDA

CALL TO ORDER – 10:30 a.m.

PLEDGE OF ALLEGIANCE – Jessica Marquez

SWEARING IN – Jessica Marquez
Rhonda Winslow – Special District Trustee

SECRETARY'S REPORT – Ami Mayne
Approval of September 24, 2024 Meeting Minutes

PRESIDENT'S REPORT – Jessica Marquez
2025 State Representative Appointment

TREASURER'S REPORT – Jared Cottrell
October 2024 Financials

EXECUTIVE DIRECTOR'S REPORT – Nancy Waterhouse
2025 Board and Education Committee Meeting Dates

COMMITTEE REPORTS

1. State GFOA Representative – Stacey Russell
2. Nominating – Bethany Staats
3. Sponsorship - Megan Miller/Adam Lesch/Gina Love
4. Membership – Kyle Smith/Brent Lewis/Jim Boehmer/Justin Nahvi
5. Scholarship – Ami Mayne/Julie Adkins/Joey Jones
6. Awards – Vickie Barger/Rhonda Winslow/Jill Davidson
7. Social – Amie Lynn/Kyle Smith
8. Education – Jeff McCuen/Stacey Russell
9. Communications – Danny Sklenicka/Mollie Gilbride

OLD BUSINESS

NEW BUSINESS

ANNOUNCEMENTS

Education Committee Meeting, today, beginning at 12:00 noon
Next Board Meeting, Friday, February 7, 2025, beginning at 10:30 a.m.
Next Education Committee Meeting, Friday, February 7, 2025, beginning at 12:00 noon

ADJOURN

"Shared Knowledge for Effective Government" is The Government Finance Officers Association's Mission Statement.
By Promoting the Exchange of Information Among Finance Officers of all Local Governments, Ohio GFOA works to Meet the Challenges of the Ever-Evolving Profession of Government Finance and Fosters Increase Cooperation Among Governments and Private Financial Institutions.

OHIO GFOA BOARD MEETING MINUTES

September 24, 2024

Hilton Netherland Plaza Hotel, Cincinnati – Rookwood Room

PARTICIPANTS

Bethany Staats, Jessica Marquez, Ami Mayne, Jared Cottrell, Shawn Hufstедler, Mollie Gilbride, Megan Miller, Jamie Nicholson, Julie Adkins, Vickie Barger, Amie Lynn, Brian Cooper, Adam Lesch, Danny Sklenicka, Adam Collier, Tyson Hodges, Kyle Smith, Joey Jones, Lori Starcher, Ashley Perry, Jim Boehmer, Matt Stiffler, Stacey Russell, Jeff McCuen, Gina Love, Jill Davidson, Justin Nahvi, Nancy Waterhouse and Kayla O'Shelski

CALL TO ORDER

President Bethany Staats called the meeting of the Ohio GFOA Board to order on Tuesday, September 24, 2024, at 6:08 p.m.

PLEDGE OF ALLEGIANCE – Bethany Staats

SWEARING IN – Bethany Staats

Jim Boehmer, the newly appointed township trustee, and Matt Stiffler, the city/village trustee, were officially sworn in.

SECRETARY'S REPORT – Ami Mayne

Motion, Seconded and Approved: To approve both the May 10 and July 11, 2024 meeting minutes, as presented.

PRESIDENT'S REPORT- Bethany Staats

We took a moment to go around the room and had everyone introduce themselves, particularly for the benefit of the new board members. Additionally, we acknowledged Rhonda Winslow, VP of Development Finance at the Cleveland Cuyahoga County Port Authority, as the newly elected special district trustee, who was unable to attend.

A heartfelt thank you was extended to our outgoing trustees, Jamie Nicholson and Tyson Hodges, with plans to present them with a recognition plaque at tomorrow's business lunch.

Announced Nancy White's retirement, which also marks the end of our long-standing meetings at Mifflin Township. We are deeply grateful for their hospitality over the years. As a result, the Board and Education Committee Meetings on November 22nd will take place in the conference room at the City of New Albany's Public Service Department Building. Looking ahead to 2025, Bethany is exploring the possibility of using New Albany's Brick House Blue community space, which is currently under construction. More details will follow.

TREASURER'S REPORT – Jared Cottrell

Reviewed the July 2024 financials. *Motion, Seconded and Accepted:* To accept the July 2024 financials, as presented.

Distributed and reviewed the drafts Form 990 and 2023 Audit. *Motion, Seconded and Accepted:* To approve the drafts Form 990 and 2023 Audit, as presented.

EXECUTIVE DIRECTOR'S REPORT – Nancy Waterhouse

No new updates, other than preparations for the Annual Conference and Membership Meeting.

COMMITTEE REPORTS

State Representative – Stacey Russell

Written report provided.

Nominating – Shawn Hustedler

Written report provided.

Sponsorship – Megan Miller/Adam Lesch

Written report provided.

Membership – Kyle Smith/Brent Lewis

Written report provided.

Scholarship – Ami Mayne/Julie Adkins/Joey Jones

Written report provided.

Awards – Jessica Marquez/Kyle Smith/Vickie Barger

Two awards will be presented at the conference: Chad Welty, Quality Control Officer/Principal at Rea & Associates, will receive the Bradford M. Sprague Award for Excellence in Client Service, and David Varda, Treasurer of the ESC of Central Ohio, will be honored with the Hugh Dorrian Lifetime Achievement Award.

Social – Amie Lynn

Reported on format of Tuesday evening social and Thursday President's reception.

Education – Jeff McCuen/Stacey Russell

Written report provided.

Communications – Danny Sklenicka/Mollie Gilbride

Continue holding monthly meetings with the social media company and post 5-6 times each month.

OLD BUSINESS

Bylaws Update – A vote on the revised bylaws will be requested during the Wednesday business luncheon.

NEW BUSINESS

None.

ANNOUNCEMENTS

Early Conference Registration/Kick-off Reception, this evening, from 8:00 – 10:00 p.m. in the Continental Ballroom

Moderators Meeting, tomorrow morning, at 8:30 a.m. in Salon FG

Next Board Meeting is November 22, 2024, beginning at 10:30 a.m. at the City of New Albany, Public Service Dept. Bldg.

Next Education Committee Meeting is November 22, 2024, beginning at 12:00 p.m. at the City of New Albany, Public Service Dept. Bldg.

The meeting adjourned at 6:45 p.m.

Ohio GFOA
Balance Sheet
October 31, 2024

ASSETS	Current Year	Last Year
CURRENT ASSETS		
HNB - Operating Account	\$ 48,002.90	167,261.95
Prepaid Expenses	20,168.75	6,399.00
INVESTMENT ACCOUNTS		
Cash-Investments	64,721.24	11,878.56
Raymond James	246,913.50	277,538.35
<u>Total Value of Investments</u>	<u>311,634.74</u>	<u>289,416.91</u>
Total Current Assets	\$ <u>379,806.39</u>	<u>463,077.86</u>
LIABILITIES AND CAPITAL		
CURRENT LIABILITIES		
Deferred Income	\$ 0.00	5,000.00
TOTAL CURRENT LIABILITIES	<u>0.00</u>	<u>5,000.00</u>
TOTAL LIABILITIES	0.00	5,000.00
CAPITAL		
Net Assets	320,756.67	359,324.66
Current Year	59,049.72	98,753.20
TOTAL CAPITAL	<u>379,806.39</u>	<u>458,077.86</u>
TOTAL LIABILITIES & CAPITAL	\$ <u>379,806.39</u>	<u>463,077.86</u>

Ohio GFOA
INCOME STATEMENT
For the Month Ending October 31, 2024

	Annual Budget	Current Month Actual	Year-to-Date Actual	Actual H/(L) Budget	Last Year to Date
INCOME					
Dues	\$ 63,000.00	\$ 600.00	\$ 73,175.00	10,175.00	\$ 63,610.00
Total Dues Income	63,000.00	600.00	73,175.00	10,175.00	63,610.00
MEETINGS INCOME					
Corporate Sponsors	150,000.00	0.00	151,800.00	1,800.00	145,000.00
Intro to Finance Seminar	9,000.00	0.00	7,875.00	(1,125.00)	9,780.00
Advanced Acctg.	7,000.00	0.00	7,360.00	360.00	7,050.00
Annual Conference	153,000.00	1,865.00	157,482.00	4,482.00	132,355.00
Debt. Seminar	0.00	0.00	0.00	0.00	1,825.00
Intermed Accounting Semi	6,000.00	0.00	570.00	(5,430.00)	6,395.00
Webinars (non-members)	100.00	0.00	106.88	6.88	161.68
Total Meetings Income	325,100.00	1,865.00	325,193.88	93.88	302,566.68
OTHER INCOME					
Interest Income	6,500.00	382.70	5,360.67	(1,139.33)	5,568.91
Dividends	500.00	255.04	1,765.52	1,265.52	630.85
Gain/loss on investments	0.00	(1,069.00)	9,430.05	9,430.05	(1,570.90)
Prior Year Income	540.00	0.00	655.00	115.00	21,015.00
Total Other Income	7,540.00	(431.26)	17,211.24	9,671.24	25,643.86
TOTAL INCOME	\$ 395,640.00	\$ 2,033.74	\$ 415,580.12	19,940.12	\$ 391,820.54
EXPENSES					
OPERATING					
Administrative Fees	\$ 102,278.00	\$ 8,523.16	\$ 85,231.68	(17,046.32)	\$ 81,953.30
Staff Expenses	2,000.00	0.00	670.52	(1,329.48)	1,229.47
Board Meetings/Expense	7,000.00	3,223.78	4,127.73	(2,872.27)	880.11
Accounting	8,155.00	40.00	4,400.00	(3,755.00)	7,975.00
Dues/Subscriptions	225.00	0.00	56.25	(168.75)	225.00
Insurance	2,000.00	0.00	1,946.00	(54.00)	1,844.00
Office Supplies	2,600.00	205.00	2,133.90	(466.10)	2,159.40
Postage	100.00	5.45	48.03	(51.97)	49.02
Printing	100.00	52.91	160.25	60.25	52.47
Telephone	1,200.00	73.78	773.80	(426.20)	947.40
Zoom	1,000.00	0.00	902.90	(97.10)	947.12
Total Operating	126,658.00	12,124.08	100,451.06	(26,206.94)	98,262.29
MEMBERSHIP PROGRAMS					
Legislative	0.00	0.00	0.00	0.00	350.00
Newsletter	600.00	0.00	434.86	(165.14)	587.04
Web Site	10,000.00	27.95	7,075.21	(2,924.79)	9,184.76
Certification Presentations	150.00	0.00	0.00	(150.00)	0.00
Scholarships	14,000.00	1,352.88	10,493.13	(3,506.87)	1,200.00
Education Committee	1,000.00	0.00	903.93	(96.07)	507.59
Social Media/Marketing	6,000.00	0.00	6,000.00	0.00	0.00
National Meetings	25,000.00	0.00	21,508.11	(3,491.89)	17,698.00
Total Membership Progr	56,750.00	1,380.83	46,415.24	(10,334.76)	29,527.39

Ohio GFOA
INCOME STATEMENT
For the Month Ending October 31, 2024

	Annual Budget	Current Month Actual	Year-to-Date Actual	Actual H/(L) Budget	Last Year to Date
MEETINGS/SEMINARS					
Intro to Finance Seminar	9,000.00	0.00	1,694.33	(7,305.67)	10,010.99
Advanced Acctg.	12,000.00	0.00	11,449.86	(550.14)	10,930.08
Debt Seminar	0.00	0.00	6,399.00	6,399.00	5,659.11
Annual Conference	222,150.00	133,733.10	181,984.91	(40,165.09)	128,738.54
Intermediate Acct Seminar	6,000.00	0.00	0.00	(6,000.00)	2,259.19
Total Meetings/Seminars	249,150.00	133,733.10	201,528.10	(47,621.90)	157,597.91
OTHER					
Bank Charges	120.00	10.00	100.00	(20.00)	100.00
Contingency	21,853.00	0.00	0.00	(21,853.00)	0.00
Prior Year Expense	0.00	0.00	0.00	0.00	512.50
Credit Card Charges	8,000.00	819.70	8,036.00	36.00	7,067.25
Total Other	29,973.00	829.70	8,136.00	(21,837.00)	7,679.75
TOTAL EXPENSES	\$ 462,531.00	\$ 148,067.71	\$ 356,530.40	(106,000.60)	\$ 293,067.34
NET INCOME	\$ (66,891.00)	\$ (146,033.97)	\$ 59,049.72	125,940.72	\$ 98,753.20

NOTE: Certain disbursements/receipts are recorded using the Cash Basis accounting method



EXECUTIVE DIRECTOR REPORT

Submitted By: Nancy Waterhouse

Report Date: November 22, 2024

Update/Summary of Activities:

Kindly mark your calendars. A calendar invite with the meeting location will be sent out one month in advance of each meeting.

2025 Board Meeting Dates – 10:30 a.m.

February 7

March 21

May 16

September 16 (*day before annual conference - Hilton Easton at 6:00 p.m.*)

November 21

2025 Education Committee Meeting Dates – 12:00 noon

February 7

March 21

November 21

The next newsletter will be sent out in early December. If you have an article you'd like to include, please let us know.

Action Requested of Board:

None.



COMMITTEE REPORT TO BOARD

Date: November 22, 2024

Committee Name: **GFOA State Representative**

Submitted By: Stacey Russell

Update/Summary of Activities:

Information from GFOA:

Registration is open for GFOA 119th Annual Conference in Washington DC June 29 – July 2, 2025. Take advantage of 70+ CPE-accredited sessions, inspiring keynotes, and interactive leadership workshops designed to expand your expertise in government finance. Learn directly from leading experts, researchers, and practitioners, and bring invaluable insights back to your organization and community. Plus, network and connect with peers from across the nation and around the world through numerous social and collaborative events!

Upcoming Conference & Training Opportunities:

In-Person:

- Intermediate Governmental Accounting, December 9-10 Chicago
- Advanced Governmental Accounting, December 11-12 Chicago
- Budget Analyst Academy, December 16-18, San Antonio
- ERP Readiness & System Selection, December 16-17, San Antonio
- Preparing an Annual Comprehensive Financial Report, December 17-18, San Antonio
- Evaluating Internal Controls, December 19, San Antonio

Webinars:

- Compensated Absences, December 3
- Essential Tools for Effective Payable Policies & Procedures in the Treasury Department, December 4
- Rethinking Budgeting in Action Part Two: Meet the Fort Worth Lab, December 6
- Overview of Receivables Function in the Treasury Office, December 12
- GFOA Black Caucus - The Story of Black Wall Street: A Case Study in Local Government Restoration, December 13
- GAAFR Plus Webinar, January 21
- SGF Professional Development Webinar: Positive Arbitrage-What you Need to Know, January 22
- Developing an RFP for an ERP System, January 23
- Budget Games, January 30

ELearning:

- Fundamentals of Local Government Budgeting, December 2-4
- 2024 Annual Governmental GAAP Update Encore, December 5
- Governmental Accounting Intensive Series, January 21-22
- Accounting for Capital Assets, January 30-31
-

Networking Opportunities:

- WPFN, Festive Fun, December 10
- WPFN, Fall/Winter Book Club, December 1
- WPFN: Networking, January 7
- WPFN Networking, January 8
- LGBTQIA+ Caucus Annual Business Meeting, January 9

Action Requested of Board:

None at this time



Elevate Your Brand: 2025 Ohio GFOA Corporate Sponsorship Opportunities

Become a valued **2025 Ohio GFOA corporate sponsor**! By partnering with us, you'll enhance your visibility and position your brand as a key supporter and leader within the public finance community. The sponsorship year runs from January through December 2025.

All sponsors will receive the following:

- Acknowledgment of your support at all Ohio GFOA events.
- Included in the list of sponsors on the Ohio GFOA website, www.ohgfoa.com, indicating sponsorship level.
- Sponsor ribbons for your company representatives' name badges at events.
- Access to a digital list of participants after the annual conference and applicable events.
- Additional perks based on your sponsorship level, as detailed below.

Platinum Level - \$10,000

Ohio GFOA Annual Conference specific benefits:

- Company logo featured on the Ohio GFOA annual conference bag presented to attendees.
- One complimentary exhibit booth at the Annual Conference in a "Choice Location" (*valued up to \$1,200*).
Separate registration for the exhibit is required.
- Two complimentary conference registrations covering all meal functions (*valued up to \$750*).
- Guaranteed speaking opportunity at the Annual Conference. **Deadline: February 28, 2025.**
- Option to include your company-provided giveaway in each attendee conference bag at your company's expense (must be provided to Ohio GFOA by **September 5, 2025**, to allow time for assembly).
- Option to add conference lanyards featuring your company logo for an additional sponsorship fee of \$3,500 (limited to one company per year). **Deadline: July 31, 2025.**

Additional benefits:

- Two complimentary registrations for each Ohio GFOA seminar and social event, transferable at your discretion (*value varies*).
- Opportunity to submit up to four articles to be included in the E-Newsletter and shared on LinkedIn.
- Opportunity to contribute content for the LinkedIn page.
- Your company logo featured in the E-Newsletter, LinkedIn, and conference mobile app – each with a direct link to your company's homepage.
- Facilitation of a webinar featuring a relevant topic of your company's choosing targeted and marketed to Ohio GFOA members. **Deadline: February 28, 2025.**

Gold Level - \$7,500

Ohio GFOA Annual Conference specific benefits:

- One complimentary exhibit booth at the Annual Conference in a "Choice Location" (*valued up to \$1,200*).
Separate registration for the exhibit is required.
- One complimentary conference registration covering all meal functions (*valued up to \$375*).
- Guaranteed speaking opportunity at the Annual Conference. **Deadline: February 28, 2025.**
- Option to include your company-provided giveaway in each attendee conference bag at your company's expense (must be provided to Ohio GFOA by **September 5, 2025**, to allow time for assembly).
- Option to add conference lanyards featuring your company logo for an additional sponsorship fee of \$3,500 (limited to one company per year). **Deadline: July 31, 2025.**

Additional benefits:

- One complimentary registration for each Ohio GFOA seminar and social event, transferable at your discretion (*value varies*).
- Opportunity to contribute content for the LinkedIn page.
- Your company logo featured in the E-Newsletter, LinkedIn, and conference mobile app – each with a direct link to your company's homepage.
- Facilitation of a webinar featuring a relevant topic of your company's choosing targeted and marketed to Ohio GFOA members. **Deadline: February 28, 2025.**

Silver Level - \$5,000

Ohio GFOA Annual Conference specific benefits:

- 75% discount on the price of an exhibit booth at the Annual Conference (*valued up to \$900*). **Separate registration for the exhibit is required.**
- One complimentary conference registration covering all meal functions (*valued up to \$375*).
- Option to add conference lanyards featuring your company logo for an additional sponsorship fee of \$3,500 (limited to one company per year). **Deadline: July 31, 2025.**

Additional benefit:

- Your company logo featured in the E-Newsletter, LinkedIn, and conference mobile app – each with a direct link to your company's homepage.

Bronze Level - \$2,500

Ohio GFOA Annual Conference specific benefits:

- 50% discount on the price of an exhibit booth at the Annual Conference (*valued up to \$600*). **Separate registration for the exhibit is required.**
- 50% discount on the price of one conference registration, covering all meal functions (*valued up to \$175*).

Additional benefit:

- Your company logo featured in the E-Newsletter, LinkedIn, and conference mobile app – each with a direct link to your company's homepage.

Red, White & Blue Level - \$1,000

Your company logo featured in the E-Newsletter, LinkedIn, and conference mobile app – each with a direct link to your company's homepage.

Ohio Reception at National GFOA Conference - \$10,000

- Your company logo featured in the E-Newsletter, LinkedIn, and conference mobile app – each with a direct link to your company's homepage.
- Acknowledgment and signage at the Ohio Reception.
- Limited to one company per year unless multiple vendors choose to collaborate and share the sponsorship.

Entertainment at the Ohio GFOA Annual Conference Presidents Reception Add-On - \$5,000

- Add-on is only available to Platinum, Gold, and Silver Level Sponsorships.
- Acknowledgment and signage at the Presidents Reception.
- Limited to one company per year unless multiple vendors choose to collaborate and share the sponsorship.

Become a Sponsor Today! (this will link to the form)

(Click on the link above. If you are not a member, instead of logging in at the top, you will go to the bottom section, "Potential sponsors, future members, and other friends of Ohio GFOA," put in your email and click register. You can then complete the online sponsorship form, attach your logo file, and submit payment.)



2024 NOVEMBER MEMBERSHIP REPORT

MEMBER TYPE	Renewed for 2025	Still to renew
GOVERNMENTAL TOTAL	295	512
County	85	117
Library	24	20
City/Village	117	242
School District	14	22
Special District	29	57
State Agency	16	41
Township	10	13
NON-GOVERNMENTAL TOTAL	25	74
ASSOCIATE	2	5
TOTALS	322	591
RETIRED PAST PRESIDENTS (comp lifetime membership)	6	6

Membership & Fiscal Years: January 1st - December 31st

2025 Membership Renewals

Renewal Notification Schedule

- #1 November 1, 2024
- #2 November 30
- #3 December 16
- #4 December 30

Grace Period Notification Schedule

- #1 January 12, 2025
- #2 January 17
- #3 January 22
- #4 January 27

Lapsed Notification Schedule

- #1 February 15, 2025

November 22, 2024

Submitted By: Jeff McCuen/Stacey Russell

2024 Goal(s):

The committee works to provide relevant and timely professional development opportunities to our members at locations throughout the state of Ohio.

Update/Summary of Activities:

Year-end Review – Seminars

- *Introduction to the Finance Office Seminar* – April, Columbus
Registrants: 49
- *Intermediate Governmental Accounting Seminar* – June, Middleburg Heights
Cancelled.
- *Advanced Governmental Accounting Seminar* – August, Put-in-Bay
Registrants: 39

Year-end Review – Webinars

- February - *Updates on Investing & Debt Markets* – 96
- August - *Enhancing Municipal Resilience: Cybersecurity Essentials for Financial Officers* – 76
- September - *Lean Six Sigma Overview for Local Governments* – 80
- October - *Navigating the Short-Term Note Market* – 62
- November - *Budgeting Done Right for Ohio Governments* – 61
- December - *What to Expect When You're Expecting Lower Rates* - 78 registered
- Software Solutions to host a webinar on January 8, 2025
- ClearGov to host a webinar on February 12, 2025

Year-end Review – Annual Conference

- Conference History Sheet and Overall Evaluation Results

2027 Annual Conference

- Update on Hotel Site Visits

At today's Education Committee meeting, we will review this year's activities and start planning for 2025.

